

WPI in Kingdom increases by 1.4% in November 2024

The Kingdom's wholesale price index rose on an annual basis by 1.4% in November 2024 compared to its counterpart in 2023. This increase is mainly attributed to a 2.7% increase in the prices of other transportable goods, affected by a 12.0% increase in the refined petroleum products, and prices of furniture and other transportable goods n.e.c. by 9.4%. (Figure1)

Increase of other transportable goods in November 2024

Other transportable goods, except metal products, machinery, and equipment section recorded on an annual basis a 2.7% increase in prices in November 2024 compared to November 2023, due to a 12.0% increase in refined petroleum products. Meanwhile, the prices of furniture and other transportable goods n.e.c. rose by 9.4%.

In the same context, the prices of agriculture and fishery products rose by 3.3%, as a result of a 5.5% increase in the products of agriculture.

The prices of metal products, machinery and equipment rose by 0.2%, as a result of a 3.5% increase in basic metals prices, and the prices of electrical machinery and apparatus by 2.9%.

On the other hand, the prices of food products, beverages, tobacco, and textiles decreased by 0.4%, due to a 4.7% decrease in the prices of meat, fish, fruits, vegetables, oils and fats, and dairy products by 1.9%.

Ores and minerals decreased by 3.0%, as a result of a 3.0% decrease in the prices of stones and sand. (Table1)

Wholesale prices increase by 0.2% in November 2024 compared to October 2024

On a monthly basis, the wholesale price index increased by 0.2% in November 2024 compared to October 2024, due to a 1.8 % increase in the prices of agriculture and fishery products, as a result of a 2.4% increase in the prices of agriculture products and the prices of live animals and animal products by 0.7%.

In the same context, the prices of other transportable goods, except metal products, machinery and equipment increased by 0.3 %, as a result of a 2.7% increase in the prices of basic chemicals, and a 0.1% increase in the prices of furniture and other transportable goods n.e.c..

The prices of food products, beverages, tobacco and textiles rose by 0.2%, due to a 0.4% increase in the prices of meat, fish, fruit, vegetables, oils and fats, and a 0.4% increase in the prices of leather and leather products.

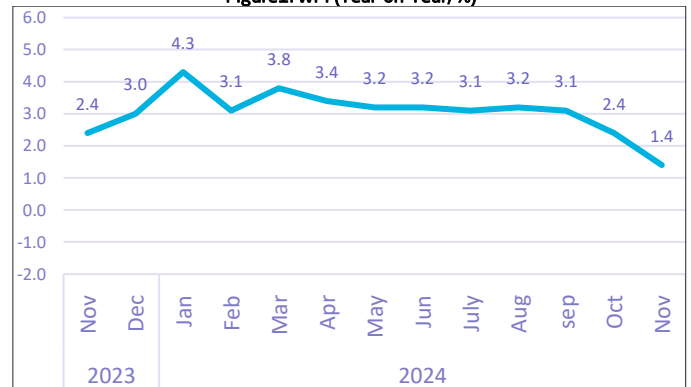
On the other hand, the prices of metal products, machinery and equipment decreased by 0.2%, due to a 0.5% decrease in the prices of general-purpose machinery, and a 0.5% decrease in the prices of medical equipment.

The prices of ores and minerals did not record any significant relative change in November 2024. (Table1)

Table1. Annual and monthly change in WPI by main product category (November 2024)(%)

General Index, Sections	Percentage change in November 2024 compared to	
	Nov 2023	Oct 2024
General Index	1.4	0.2
Agriculture and Fishery Products	3.3	1.8
Ores and Minerals	-3.0	0.0
Food Products, Beverages, Tobacco, and Textiles	-0.4	0.2
Other Transportable Goods, Except Metal Products, Machinery, and Equipment	2.7	0.3
Metal Products, Machinery, and Equipment	0.2	-0.2

Figure1. WPI (Year-on-Year, %)



WPI Methodology and Quality

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods in a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale in three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more details, click [Methodology and Quality and Table](#)