

## Wholesale prices in Saudi Arabia decrease by 1.1% in May 2023

In May 2023, the Wholesale Price Index (WPI) decreased by 1.1% compared to the same month in 2022, down from a 0.2% increase in April 2023. The decrease in May resulted mainly from the decrease in prices of basic chemicals (-28.2%).

### Basic chemicals prices decrease in May 2023

Other transportable goods decreased by 2.1%, due to the decrease in basic chemicals prices by -28.2% and Wooden Products prices by -9.2%.

Metal products, machinery and equipment prices decreased by 1.7%, due to the decrease in basic metals (-10.3%), and radio, television and communications equipment and apparatus prices (-7.1%).

Ores and minerals prices decreased by 0.7%, due to the decrease in stones and sand prices (-0.7%).

On the other hand, food products, beverages, tobacco, and textiles prices increased by 2.7%, as a result of the increase in the prices of dairy products by 17.8% and grain mills, starch and other food products by 1.8%.

Agriculture and fishery products prices increased by 0.1%, which resulted mainly from the increase in the prices of fish and other fishing products (+4.6%), and live animals and animal products prices (+2.6%).

### Wholesale prices increase by 0.1% in May 2023 compared to April 2023

Wholesale price index increased in May 2023 by 0.1% compared to April 2023, as a result of the increase in the prices of agriculture and fishery products by 1.3%, due to the increase in live animals and animal products prices (3.1%).

Ores and minerals prices went up by 0.5%, due to the increase in stones and sand prices (0.5%).

Food products, beverages, tobacco, and textiles prices increased by 0.4%, due to the increase in leather and leather products; footwear prices (+2.1%).

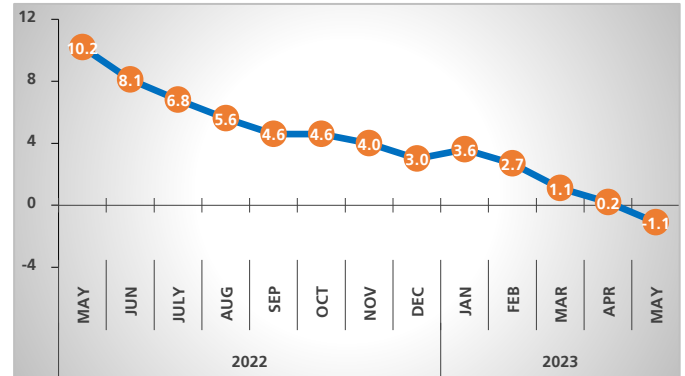
Metal products, machinery and equipment prices decreased by 0.1%, due to the decrease in the prices of radio, television and communications equipment and apparatus (-1.6%).

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product Category (May 2023)(%)

Index Numbers and Sections	Percentage change in May 2023 compared to	
	May 2022	Apr 2023
General Index	-1.1	0.1
Agriculture & Fishery Products	0.1	1.3
Ores & Minerals	-0.7	0.5
Food Products, Beverages, Tobacco, & Textiles	2.7	0.4
Other Transportable Goods, Except Metal Products, Machinery, & Equipment	-2.1	0.0
Metal Products, Machinery, & Equipment	-1.7	-0.1

Source: [Tables](#).

Figure 1 . WPI (Year-on-Year, %)



### WPI Reference Metadata

Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more information, click the link below: [Reference Metadata](#)