

Wholesale Price Index in Saudi Arabia increases by 3.2% in June 2024

The Wholesale Price Index (WPI) increased by 3.2% in June 2024 compared to the same month of 2023, category of other transportable goods by 8.0%, This increase is mainly driven by a 13.4% rise in prices of basic chemicals, and an 11.9% increase in prices of refined petroleum products.

Increase of other transportable goods prices in June 2024

The category of other transportable goods increased by 8.0%, compared to Jun 2023, due to a 13.4% increase in basic chemicals prices, and an 11.9% rise in refined petroleum products prices. Similarly, prices of food products, beverages, tobacco, and textiles rose by 1.3%, due to a 6.6% increase in the prices of leather, leather products and footwear, and a 4.6% increase in the prices of grain mills, starch, and other food products. Agricultural and fishery products prices experienced a 0.9% increase, driven by a 1.4% increase in products of agriculture. On the other hand, ores and minerals prices decreased by 3.4%, mainly due to a 3.4% decrease in stone and sand prices. Furthermore, prices of metal products, machinery and equipment decreased by 0.5%, attributed to a 6.5% decline in prices of radio, television and communication, equipment, and apparatus prices, and a 2.8% decrease in prices of machinery used for general purposes.

Decrease of wholesale prices by 0.1% in June 2024 compared to May 2024

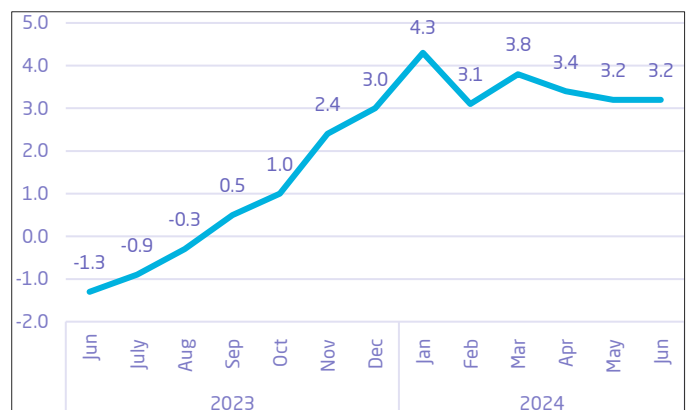
The Wholesale price index decreased by 0.1% in June 2024 compared to May 2024, attributed to a 0.3% decrease in the prices of ores and minerals, due to a 0.3% decrease in the prices of stone and sand. Prices of food products, beverages, tobacco, and textiles decreased by 0.1%. This decline resulted from a 0.4% decrease in the prices of meat, fish, fruit, vegetables, oils, and fats, and a 0.3% decline in the prices of dairy products. Furthermore, prices of other transportable goods decreased by 0.2%, due to a 1.6% decrease in the prices of basic chemicals. Prices of metal products, machinery and equipment decreased by 0.2%, as a result of a 0.6% decrease in the prices of basic metals. In contrast, prices of agriculture and fishery also increased by 0.4%, driven by a 1.8% increase in the prices of live animals and animal products.

Table1. Annual and monthly change in WPI by main product category (June 2024)(%)

General Index, Sections	Percentage change in June 2024 compared to	
	June 2023	May 2024
General Index	3.2	-0.1
Agriculture & Fishery Products	0.9	0.4
Ores & Minerals	-3.4	-0.3
Food Products, Beverages, Tobacco, and Textiles	1.3	-0.1
Other Transportable Goods, Except Metal Products, Machinery, and Equipment	8.0	-0.2
Metal Products, Machinery, and Equipment	-0.5	-0.2

Source: tables.

Figure1. WPI (Year-on-Year, %)



WPI Reference Metadata

Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more details, click [Reference Metadata](#)