

## Wholesale prices in Saudi Arabia decrease by 1.3% in June 2023

In June 2023, the Wholesale Price Index (WPI) decreased by 1.3% compared to the same month in 2022, accelerating the decline in prices already seen in the previous month (-1.1% in May 2023). The decrease in June resulted mainly from the decline in prices of basic chemicals (-26.8%).

### Basic chemicals prices decrease in June 2023

Other transportable goods decreased by 1.9%, due to the decrease in basic chemicals prices by 26.8% and Wooden Products prices by 7.9%.

Agriculture and fishery products prices decreased by 2.0%, which resulted mainly from the decrease in the prices of Products of agriculture (-3.6%).

Metal products, machinery and equipment prices decreased by 1.8%, due to the decrease in basic metals (-10.1%), and radio, television and communications equipment and apparatus prices (-7.9%).

Ores and minerals prices decreased by 0.8%, due to the decrease in stones and sand prices (-0.8%).

On the other hand, food products, beverages, tobacco, and textiles prices increased by 2.0%, as a result of the increase in the prices of dairy products by 15.9% and prices of grain mills, starch and other food products by 1.6%.

### Wholesale prices decrease by 0.2% in June 2023 compared to May 2023

Wholesale price index decreased in June 2023 by 0.2% compared to May 2023, as a result of the decrease in the prices of agriculture and fishery products by 1.8%, due to the decrease in the prices of agriculture products (-2.2%) and live animals and animal products (-1.0%).

Other transportable goods decreased by 0.2%, due to the decrease in basic chemicals prices by 0.6% and Wooden Products prices by 0.3%.

Metal products, machinery and equipment prices decreased by 0.1%, due to the decrease in the prices of radio, television and communications equipment and apparatus (-0.9%).

On the other hand, food products, beverages, tobacco, and textiles prices increased by 0.4%, due to the increase in the prices of dairy products by (+0.9%).

Ores and minerals prices went up by 0.2%, due to the increase in stones and sand prices (0.2%).

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product

Index Numbers and Sections	Category (Jun 2023)(%)	
	Jun 2022	May 2023
General Index	-1.3	-0.2
Agriculture & Fishery Products	-2.0	-1.8
Ores & Minerals	-0.8	0.2
Food Products, Beverages, Tobacco, & Textiles	2.0	0.4
Other Transportable Goods, Except Metal Products, Machinery, & Equipment	-1.9	-0.2
Metal Products, Machinery, & Equipment	-1.8	-0.1

Source: [Tables](#).

Figure 1 . WPI (Year-on-Year, %)



### WPI Reference Metadata

Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more information, click the link below: [Reference Metadata](#)