

Wholesale Prices increase by 12.3% in January 2022

In January 2022, the Wholesale Price Index (WPI) increased by 12.3% compared to the same month in 2021, and (13.2%) less than December 2021. The increase resulted mainly from the increase in other transportable goods prices by 20.9% that have a relatively high weight in the index.

Chemicals show highest increase in January 2022

Other transportable goods increased by 20.9%, due to the increase of basic chemicals prices by 63.3%, and refined petroleum products prices by 29.0%, because of their weight in the index.

Metal products, machinery and equipment prices increased by 7.7%, due to higher prices of basic metals by 17.3%, and radio, television and communication equipment and apparatus prices by 14.8%.

Agriculture and fishery products prices increased by 12.7%, which resulted mainly from higher prices of agricultural products by 14.5%, and live animals and animal products by 10.1%.

Food products, beverages, tobacco and textiles prices increased by 3.6%, as a result of the increase in the prices of meat, fish, fruits, vegetables, oils and fats by 8.3%.

Ores and minerals prices went up by 5.8%, due to the increase in stones and sand prices by 5.8%.

Prices were stable compared to December 2021

Wholesale price index remained relatively stable in January 2022 compared to the previous month and rose by 0.1%, influenced by the increase in Food products, beverages, tobacco, and textiles prices (+1.2%), which can be attributed to the increase in dairy products prices by 4.0%.

Metal products, machinery and equipment prices increased by 0.3%, as a result of the increase in office machines, accounting and electronic account prices by 4.4%.

Agriculture and fishery products prices increased by 1.2%, influenced by the rise in agricultural products prices by 1.6%.

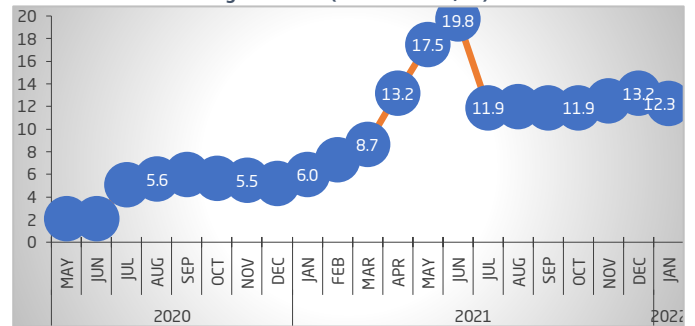
Ores and minerals prices increased by 1.0%, while other transportable goods prices decreased by 0.7%, resulted mainly from the decrease in basic chemicals prices by 16.3%.

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product Category (January 2022)(%)

Expenditure Category	Percentage change in January 2022 compared to	
	Dec 2021	Jan 2021
General Index	0.1	12.3
Agriculture & Fishery Products	1.2	12.7
Ores & Minerals	1.0	5.8
Food Products, Beverages, Tobacco, & Textiles	1.2	3.6
Other Transportable Goods, Except Metal Products, Machinery, & Equipment	-0.7	20.9
Metal Products, Machinery, & Equipment	0.3	7.7

Source: [Tables](#).

Figure 1 WPI (Year-on-Year, %)



WPI Methodology

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more information, click the link below: [Methodology](#)