



Wholesale Prices rise by 13.2% in April 2021

The Wholesale Price Index for April 2021 was up by 13.2% compared to the same month last year (April 2020), higher than in March 2021 (+8.7%). The increase of the index mainly resulted from higher prices of **metal products, machinery and equipment** (+16.5%), due to their weight in the index, in addition to the overall impact of the increase of the Value Added Tax (VAT) from 5% to 15% in July 2020.

Metal Products, machinery and equipment register the largest annual increase in April 2021

- **Metal products, machinery and equipment** recorded the largest increase in wholesale prices by 16.5% compared to April 2020, due to the increase in Basic Metals prices (+30.7%) as well as higher prices of Transport Equipment (+11.6%).
- Prices of **Other Transportable Goods** increased by 12.9%, due to higher prices of Basic chemicals (+28.4%) and refined petroleum products (+11.9%).
- Prices of **Food Products, Beverages, Tobacco and Textiles** increased by 10.3% as a result of higher prices of Meat ,Fish, Fruits ,Vegetables ,Oils and Fats (+13.4%), in addition to Grain mills, Starch Products and Other Food Products (+9.4%).
- **Agriculture and fishery products** registered an increase by 4.7%, which mainly resulted from higher prices of Live animals and animal products (+9.5%), and agricultural products (+2.7%).
- Prices of **Ores and Minerals** went up by 14.8% as a result of the increase in the prices of Stones and Sand (+14.8%).

Wholesale prices increase by 2.2% compared to march 2021

Wholesale price index increased by 2.2% on a monthly basis in April 2021, mainly influenced by the increase in prices of **Other Transportable Goods** by 3.8% compared to the previous month. This can be attributed to the increase in prices of Basic chemicals (+17.7%).

In addition, prices of **Metal products, machinery and equipment** increased by 1.7% as a result of the rise in prices of Basic Metals by (+5.5%). **Agriculture and fishery products** increased by 1.7%, which mainly resulted from higher prices of Agricultural products (+1.9%), and **Food Products, Beverages, Tobacco and Textiles** prices increased by 0.1%, while **Ores and Minerals** prices decreased by 0.1%.



Methodology

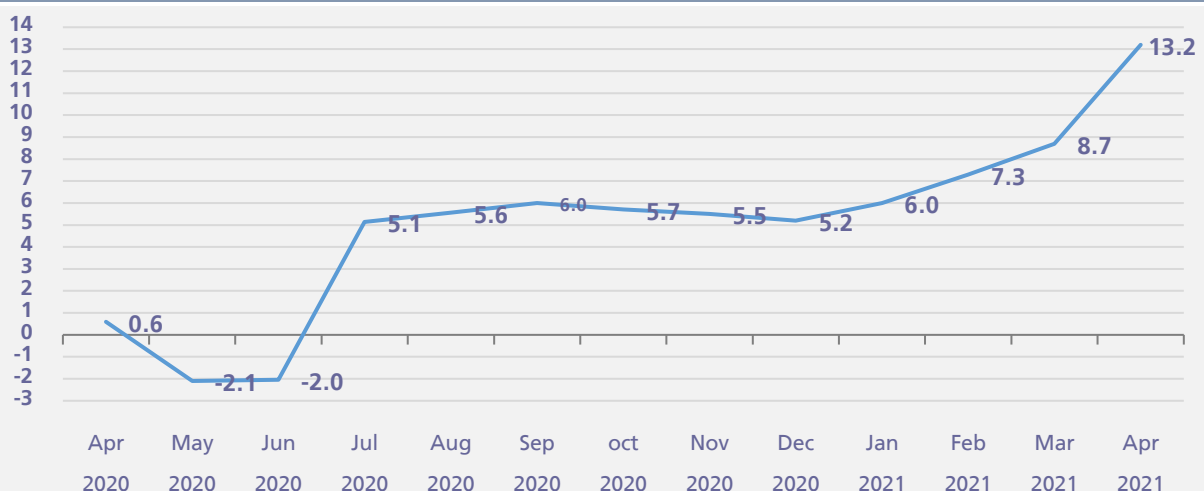
The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected monthly from three main cities: (Riyadh, Jeddah, and Dammam) from points of sale. The year 2014 was determined as the base year. WPI statistics are published on a monthly basis.

Annual and monthly change in wholesale price index by main product category, April 2021

Product Category	*Percentage change (%) in April 2021 compared to:	
	April 2020	March 2021
General Index	13.2	2.2
Agriculture and fishery products	4.7	1.7
Ores and Minerals	14.8	-0.1
Food products, beverages, tobacco and textiles	10.3	0.1
Other transportable goods, except metal products, machinery and equipment	12.9	3.8
Metal products, machinery and equipment	16.5	1.7

*= round to one decimal place

WPI by month (year-on-year, %)



Links: [Tables](#) , [Methodology](#)