

Number of Consecutive Years of Crude Oil Production 2010 - 2018





Indicator Description:

Due to the importance of data in the energy sector and the existence of many requirements on statistical data that contribute to the achievement of the vision for the Kingdom 2030, as well as its important to researchers and decision makers. Number of consecutive years of crude oil production indicator is considering as one of the most important indicators of energy security, Safe and adequate energy resources for domestic consumption and foreign trade.

Index collection method:

Number of consecutive years of crude oil production indicator is depends on indicators from administrative records. Data are collected from the producer of the data such as the Ministry of Energy, Industry and Mineral Resources and the Electricity and Co-Generation Regulatory Authority.



Indicator Calculation Method:

The indicator is calculated using this formula:

- Number of consecutive years of crude oil production
 - Aggregate amount of crude oil reserve Amount of crude oil produced per year
- If the unit of the indicator components are different, conversion factors are used.



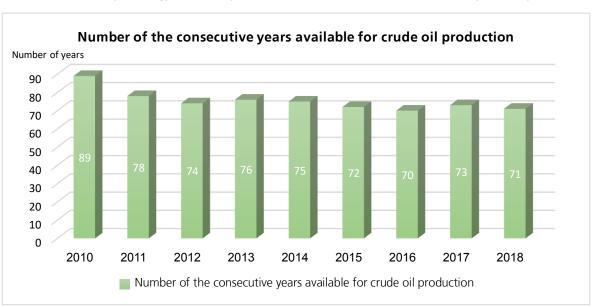
Table & Chart:

Number of consecutive years of crude oil production

	Indicator		
years	Aggregate amount of crude oil reserve	Amount of crude oil produced per day	Number of the consecutive years available for crude oil production
	unit		
	Million B	Thousand B/D	Number
2010	264,516	8,166	89
2011	265,410	9,311	78
2012	265,853	9,763	74
2013	265,790	9,637	76
2014	266,580	9,713	75
2015	266,455	10,193	72
2016	266,208	10,460	70
2017	266,260	9,960	73
2018	267,026	10,315	71

2018

Reference: Ministry of Energy and Industry and Mineral Resources / Saudi Arabian Monetary Authority





Summary:

The number of consecutive years of crude oil production hit (71) years in 2018, compared to (89) years in 2010.

