

Consumer Prices increase by 0.6% in September 2021

The Consumer Price Index (CPI) for September 2021 increased by 0.6% compared to the same month of last year (September 2020), 0.3pp higher than August 2021. The rise of the CPI resulted mainly from higher food prices (+2.6%) and Transport (+5.9%).

Food Prices Main Driver of Inflation in September 2021

- Food and Beverages prices increased by 2.4%, mainly due to the increase in Food prices (+2.6%), which in turn was affected by the increase in prices of Vegetables (+12.5%), and Meat and poultry prices (+2.0%), Food and Beverages prices were the main driver of the inflation rate in September 2021 due to their high importance in the Saudi consumer basket (with a weight of 18%).
- Transport prices increased by 5.9%, mainly due to the increase in prices of gasoline (+44.9%).
- Communication services prices increased by 2.8%, mainly due to rising prices for Telephone and Telefax Services (+4.2%).
- Furnishings, Household Equipment and Maintenance prices increased by 0.7% due to the rise in Household textiles prices (+4.1%).
- Prices of Restaurants and Hotels increased by 0.7%, mainly resulting from an increase in prices of Accommodation services (+3.6%).
- Education prices increased by 0.5%, mainly resulting from an increase in Secondary education prices (+4.4%).
- On the other hand, Miscellaneous Goods and Services prices decreased by 0.2% due to a decrease in prices of Jewelry, clocks and watches (-2.5%), and prices of Housing, Water, Electricity, Gas, and other Fuels also declined by 3.0% due to the decrease in prices of actual rentals for housing (-3.6%).

Prices stable compared to August 2021

- Compared to the previous month (August 2021), consumer prices remained relatively stable and rose by 0.2%.
- The rise in prices compared to August 2021 was mainly due to an increase in food prices by 0.7%, which in turn were affected by an increase in Meat and poultry prices (+1.4%).
- Recreation and culture prices increased by 0.5% influenced by a rise in Recreational and sporting services prices (+1.9%), as well as Housing, Water, Electricity, Gas, and other Fuels (+0.3%), Transport (+0.2%), Tobacco (+0.1%), Communication services (+0.1%).
- Clothing and Footwear prices decreased by 0.7% compared to the previous month, as well as Miscellaneous Goods and Services (-0.3%), and Health (-0.1%).

Methodology

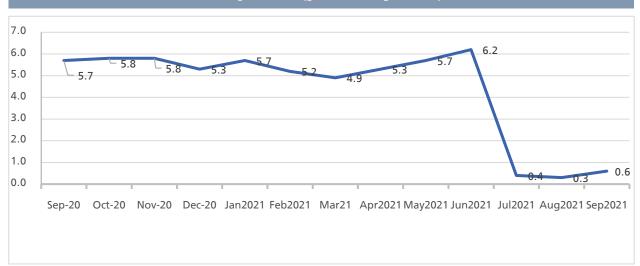
The Consumer Price Index (CPI) measures the prices paid by consumers for a fixed basket of goods and services consisting of 490 items. This basket resulted from the Expenditure and Income Survey conducted in 2018, according to which the items and their weights were determined. The respective prices are collected through field visits to points of sale. The CPI statistics are published on a monthly basis.

Annual and Monthly Change in CPI by Main Expenditure Category, September 2021		
Expenditure Category	*Percent change in September 2021compared to	
	September 2020	August 2021
GENERAL INDEX	0.6	0.2
FOOD AND BEVERAGES	2.4	0.7
ТОВАССО	0.3	0.1
CLOTHING AND FOOTWEAR	-1.5	-0.7
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-3.0	0.3
FURNISHINGS, HOUSEHOLD EQUIPMENT AND MAINTENANCE	0.7	0.0
HEALTH	0.5	-0.1
TRANSPORT	5.9	0.2
COMMUNICATION	2.8	0.1
RECREATION AND CULTURE	1.1	0.5
EDUCATION	0.5	0.0
RESTAURANTS AND HOTELS	0.7	0.0
PERSONAL GOODS AND SERVICES	-0.2	-0.3

*=round to one decimal place.

Customer Service: 920020081

CPI by Month (year-over-year, %)



Links: All Tables, Methodological Note

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