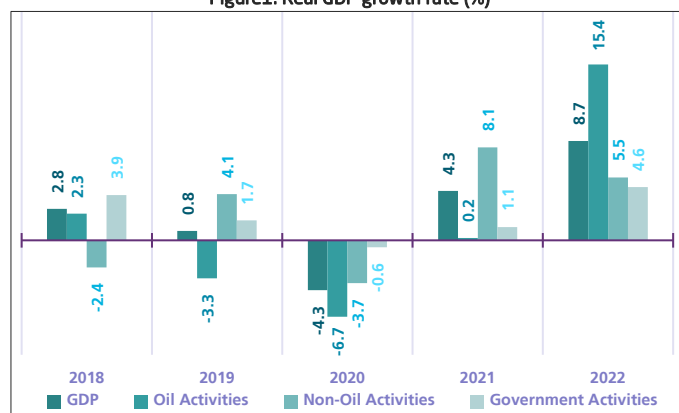


## GDP amounted to 4,157 billion SAR at current prices in 2022

The General Authority for Statistics publishes the Annual National Accounts Publication for the year 2022, where real GDP for the year 2022 increased by 8.7% in real terms, compared to the previous year 2021. This growth is driven by the growth of oil activities by 15.4%, non-oil activities by 5.5%, and government activities by 4.6%. (Figure1)

The annual publication provides detailed data on the Saudi economy, which contains GDP estimates by three approaches: production, income, and expenditure, as well as annual sectoral accounts according to the SNA 2008, national income tables and the details of GDP components.

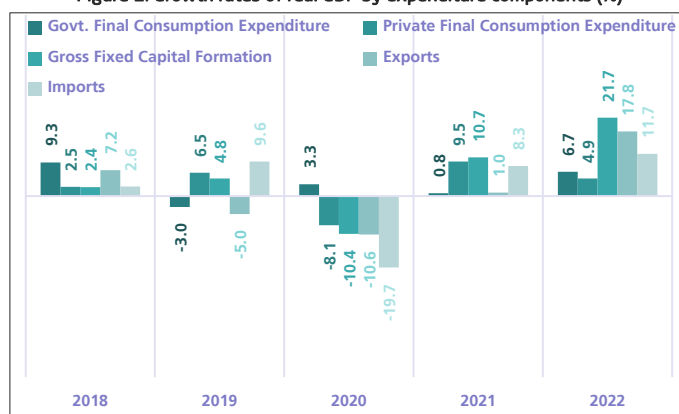
Figure1. Real GDP growth rate (%)



## Real GDP by expenditure components

Gross fixed capital formation achieved the highest growth rate in 2022 reaching 21.7%. Imports and exports achieved a growth of 17.8% and 11.7% respectively. Government final consumption expenditure grew by 6.7%, and the private final consumptions expenditure achieved a growth of 4.9%. (Figure2)

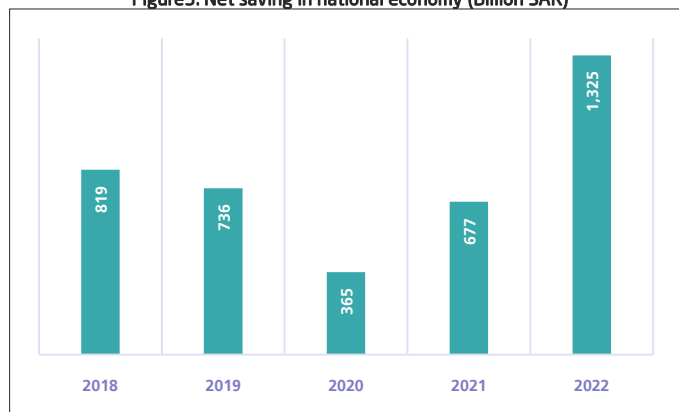
Figure 2. Growth rates of real GDP by expenditure components (%)



## Net saving in national economy

The net saving amounted to 1,325 billion SAR during 2022 at current prices with growth rate of 95.8% compared to 2021. (Figure3)

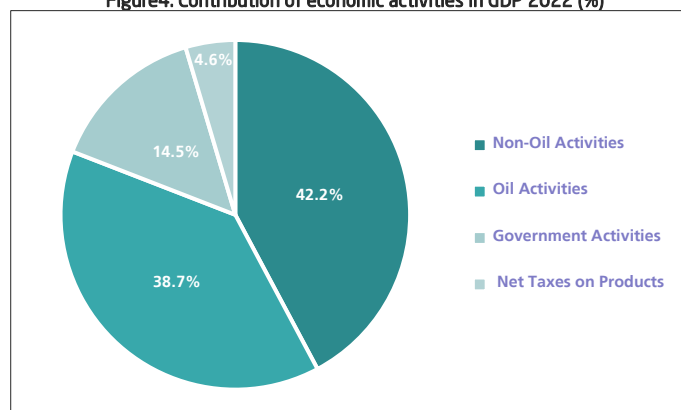
Figure3. Net saving in national economy (Billion SAR)



## GDP by economic activities at current prices

GDP at current prices amounted to 4,157 billion SR in 2022, whereas non-oil activities achieved the highest contribution of 42.2%, followed by oil activities at 38.7%, and government activities with a contribution of 14.5%. (Figure4)

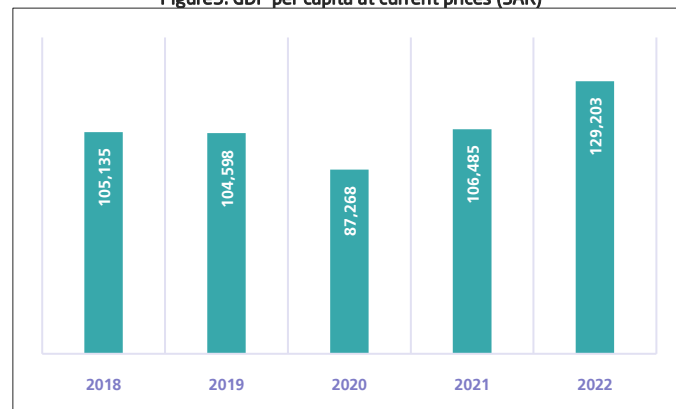
Figure4. Contribution of economic activities in GDP 2022 (%)



## GDP per capita at current prices

GDP per capita at current prices reached 129,203 SAR during the year 2022, with a growth rate of 21.3% compared to 2021. (Figure5)

Figure5. GDP per capita at current prices (SAR)



## Definitions

**GDP (Production approach):** It is the total production minus the total intermediate consumption of all economic activities plus net taxes on products.

**GDP (Expenditure approach):** It is the final expenditure at purchasers' prices, which includes government final consumption expenditure, private final consumption expenditure, gross capital formation and net exports (exports minus imports).

**GDP (Income approach):** It is the total of compensation of employees, net taxes, operating surplus and depreciation of fixed capital.

**Net saving:** The part of disposable income that is not spent on final consumption of goods and services less the consumption of fixed capital.

**Oil activities:** Include crude oil, natural gas and refining activities.

**Government services activities:** Include the activities of all government entities listed in the government's final account and the entities that produce non-market services and controlled by government.

**Non-oil activities:** Include all other economic activities except oil activities and government services activities.

[Methodology. Tables.](#)