



## Merchandise exports pick up by 19.1% in June 2020 from previous month, but stay 43.6% below the June 2019 level

Merchandise exports decreased by 43.6% in June 2020 compared to June 2019. The value of exports amounted to 43,490 million riyals in June 2020, down from 77,173 million riyals in June 2019. This decrease originated mainly from oil exports, which fell by 32,601 million riyals or 54.8% in the same period. The share of oil exports in total exports, therefore, decreased from 77.1% (June 2019) to 61.9% (June 2020). However, compared to the previous month (May 2020), total merchandise exports increased by 6,984 million riyals or 19.1%.

Non-oil exports declined by 6.1% year-on-year in June 2020, falling down to 16,585 million riyals. Of the most important non-oil goods, "Products of the Chemical or Allied Industries" (29.6% of non-oil merchandise exports) declined by 15.8% (-923 million riyals) and "Plastics, Rubber and Articles thereof" (29.0% of non-oil merchandise exports) declined by 16.6% (-954 million riyals) from June 2019. However, compared to the previous month (May 2020) non-oil exports increased by 3,945 million riyals or 31.2%.

Merchandise imports increased by 3.0% (+1,279 million riyals) in June 2020. The value of imports amounted to 44,521 million riyals in June 2020 compared to 43,242 million riyals in June 2019. This increase was due to the increase in many sections compared to June 2019, mainly "Machinery and Mechanical Appliances; Electrical Equipment" (+25.0%) and "Products of the Chemical or Allied Industries" (+33.0%). Imports also increased compared to the previous month (May 2020), by 9,988 million riyals or 28.9%.

## Ratio of Non-oil Exports to Imports at 37.3%

The ratio of non-oil exports to imports decreased to 37.3% in June 2020 compared to 40.9% in June 2019. This is due to a decrease in non-oil exports (-6.1%) and an increase in imports (+3.0%) during this period.

## China is Saudi Arabia's main trading partner for merchandise trade

In June 2020, exports to China amounted to 6,604 million riyals, rendering the country the main destination for exports of Saudi Arabia. South Korea and U.S.A followed next with 4,907 million riyals and 3,586 million riyals, respectively. India, Japan, United Arab Emirates, Bahrain, Singapore, Egypt, and the Netherlands were the other countries that ranked in the top 10 destinations. Exports of Saudi Arabia to those 10 countries amounted to 30,536 million riyals, accounting for 70.2% of the total exports.

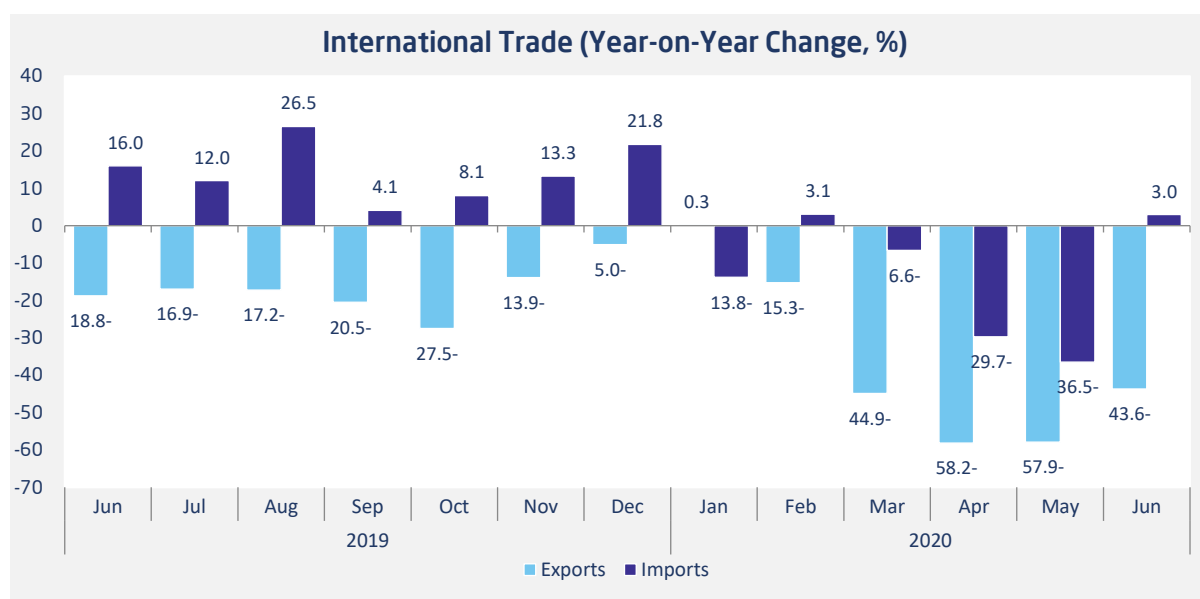
Imports from China amounted to 10,796 million riyals in June 2020, rendering the country the main origin for imports of Saudi Arabia. U.S.A and United Arab Emirates followed next with imports of 4,883 million riyals and 3,168 million riyals, respectively. Germany, India, Italy, Japan, South Korea, France, and United Kingdom were the other countries that ranked in the top 10 countries for imports. Imports of Saudi Arabia from those 10 countries amounted to 29,662 million riyals, accounting for 66.6% of the total imports.

## Top Five Customs Ports for Imports

44,521 million riyals of imports, corresponding to 26.4% of the total, entered the Kingdom from Jeddah Islamic Sea Port in June 2020. Among the other major ports of entry for the imports were King Abdul-Aziz Port (20.4%), King Khalid International Airport (15.7%), Bat'ha (6.5%), and Riyadh (Dry Port) (6.3%). Those five ports together accounted for 79.0% of the total merchandise imports of the Kingdom.

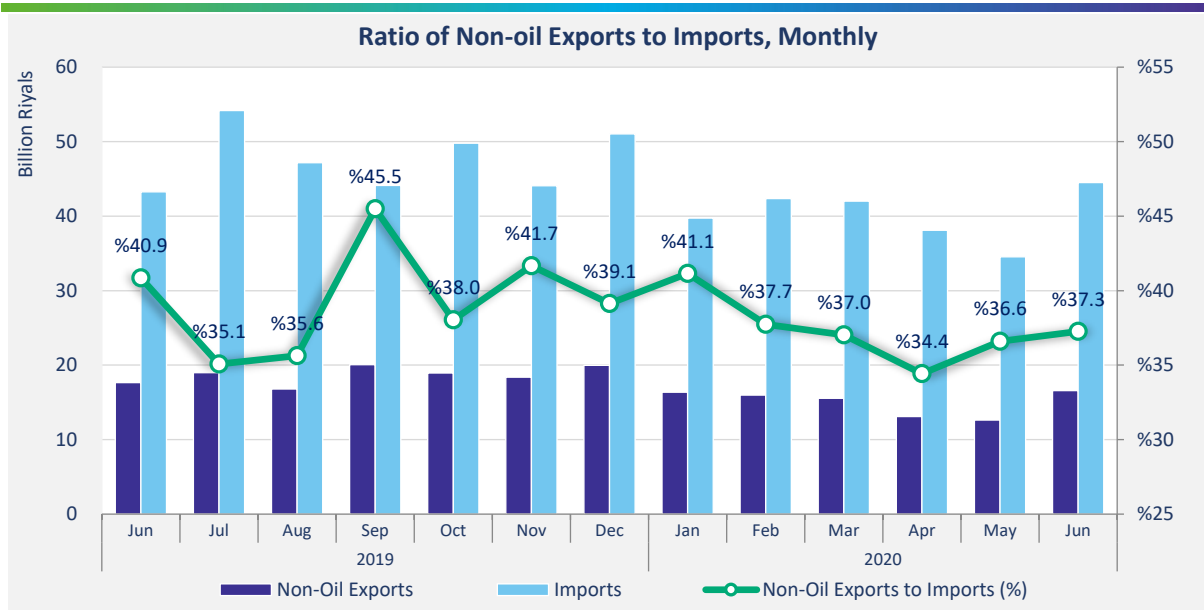
## Methodology

GASTAT's statistics on International trade are built on administrative records from Saudi Customs (non-oil) and the Ministry of Energy (oil). Saudi Arabia's merchandise exports and imports are classified according to the Harmonized Commodity Description and Coding Systems (2017), also known as the Harmonized System (HS), which is maintained by the World Customs Organization (WCO). The HS allows countries to classify traded products in an internationally standardized system of product names and codes. Oil exports refer to exported goods classified in Chapter 27 (mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes) of the Harmonized System (HS). Non-oil exports refer to all other goods exported (including petrochemicals).



## Exports, Imports, Trade Volume, and Trade Balance (Monthly, Million Riyals)

Year	Month	Merchandise Exports (A)	Merchandise Imports (B)	Trade Volume (A+B)	Trade Balance (A-B)
2019	June	77,173	43,242	120,415	33,931
	July	81,901	54,181	136,082	27,720
	August	76,643	47,159	123,802	29,484
	September	77,330	44,111	121,441	33,219
	October	76,762	49,800	126,561	26,962
	November	80,834	44,079	124,913	36,755
	December	85,839	51,021	136,860	34,818
2020	January	83,040	39,732	122,772	43,308
	February	66,303	42,358	108,662	23,945
	March	48,500	42,009	90,509	6,491
	April	37,116	38,085	75,201	-970
	May	36,506	34,534	71,040	1,972
	June	43,490	44,521	88,011	-1,031



### International Trade by HS Section (Million Riyals)

Section	Description	Exports		Imports	
		Jun 2019	Jun 2020	Jun 2019	Jun 2020
1	Live animals; animal products	361.7	422.6	1,477	1,618
2	Vegetable products	60.7	80.3	2,165	2,465
3	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	41.5	75.6	256	190
4	Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes	403.1	478.2	1,954	2,486
5	Mineral products	59,777.7	27,110.0	1,104	1,243
6	Products of the chemical or allied industries	5,832.3	4,908.8	4,201	5,587
7	Plastics and articles thereof; rubber and articles thereof	5,756.7	4,802.9	1,749	1,905
8	Raw hides and skins, leather, fur skins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silk-worm gut)	18.5	9.8	241	182
9	Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basket ware and wickerwork	19.3	16.5	417	368
10	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard; paper and paperboard and articles thereof	175.2	186.5	607	756
11	Textiles and textile articles	127.7	159.0	1,599	1,936
12	Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair	1.9	3.7	296	183
13	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware	134.3	110.0	589	598
14	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal and articles thereof; imitation jewellery; coin	443.0	793.3	762	716
15	Base metals and articles of base metal	1,128.9	1,150.3	3,690	4,090
16	Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	677.0	768.8	8,459	10,576
17	Vehicles, aircraft, vessels and associated transport equipment	1,982.5	2,131.1	10,786	5,353
18	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof	107.8	140.5	1,281	1,494
19	Arms and ammunition; parts and accessories thereof	0.4	27.7	172	826
20	Miscellaneous manufactured articles	102.2	94.2	991	1,109
21	Works of art, collectors' pieces and antiques	20.8	20.1	447	838
<b>Total</b>		<b>77,173.1</b>	<b>43,489.9</b>	<b>43,242.1</b>	<b>44,521.4</b>

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