

## Exports and imports declined by ٣٧,٦% and ٣٠,٥%, respectively, in July ٢٠٢٠

Merchandise exports decreased by ٣٧,٦% in July ٢٠٢٠ compared to July ٢٠١٩. The value of exports amounted to ٥١٠١٣٨ million riyals in July ٢٠٢٠, down from ٨١٩٠١ million riyals in July ٢٠١٩. This decrease originated mainly from oil exports, which fell by ٢٩١٨٤ million riyals or ٤٦,٤% in the same period. The share of oil exports in total exports, therefore, decreased from ٧٦,٨% (July ٢٠١٩) to ٦٥,٩% (July ٢٠٢٠). However, compared to the previous month (June ٢٠٢٠), total merchandise exports increased by ٧٤٦٨ million riyals or ١٧,٦%.

Non-oil exports declined by ٨,٣% year-on-year in July ٢٠٢٠, falling down to ١٧٤٢٤ million riyals. Of the most important non-oil goods, "Products of the Chemical or Allied Industries" (٣٠,٤% of non-oil merchandise exports) declined by ١١,٠% (-٦٥٣ million riyals) and "Plastics, Rubber and Articles thereof" (٣٠,٢% of non-oil merchandise exports) declined by ١٤,٨% (-٩١٣ million riyals) from July ٢٠١٩. Non-oil exports increased compared to the previous month (June ٢٠٢٠) by ٨٣٩ million riyals or ٥,١%.

Merchandise imports declined by ٣٠,٥% (-١٦٠٢٠ million riyals) in July ٢٠٢٠. The value of imports amounted to ٣٧٦٦١ million riyals in July ٢٠٢٠ compared to ٥٤١٨١ million riyals in July ٢٠١٩. This decrease was due to the decrease in many sections compared to July ٢٠١٩, mainly "Vehicles and Associated Transport Equipment" (-٦٤,٣%) and "Machinery and Mechanical Appliances; Electrical Equipment" (-٣٠,١%). Imports also decreased compared to the previous month (June ٢٠٢٠), by ٦٨٦٠ million riyals or ١٥,٤%.

## Ratio of Non-oil Exports to Imports at ٤٦,٣%

The ratio of non-oil exports to imports increased to ٤٦,٣% in July ٢٠٢٠ compared to ٣٥,١% in July ٢٠١٩. This is due to the fact that the decrease in non-oil exports (-٨,٣%) was more muted than the decrease in imports (-٣٠,٥%) during this period.

## China is Saudi Arabia's main trading partner for merchandise trade

In July ٢٠٢٠, exports to China amounted to ١٠٦٣٧ million riyals, rendering the country the main destination for exports of Saudi Arabia. Japan and South Korea followed next with ٤٨٢٣ million riyals and ٤٥٥٢ million riyals, respectively. India, United Arab Emirates, U.S.A, Singapore, Bahrain, Egypt, and South Africa were the other countries that ranked in the top ١٠ destinations. Exports of Saudi Arabia to those ١٠ countries amounted to ٣٥٨٩٨ million riyals, accounting for ٧٠,٢% of the total exports.

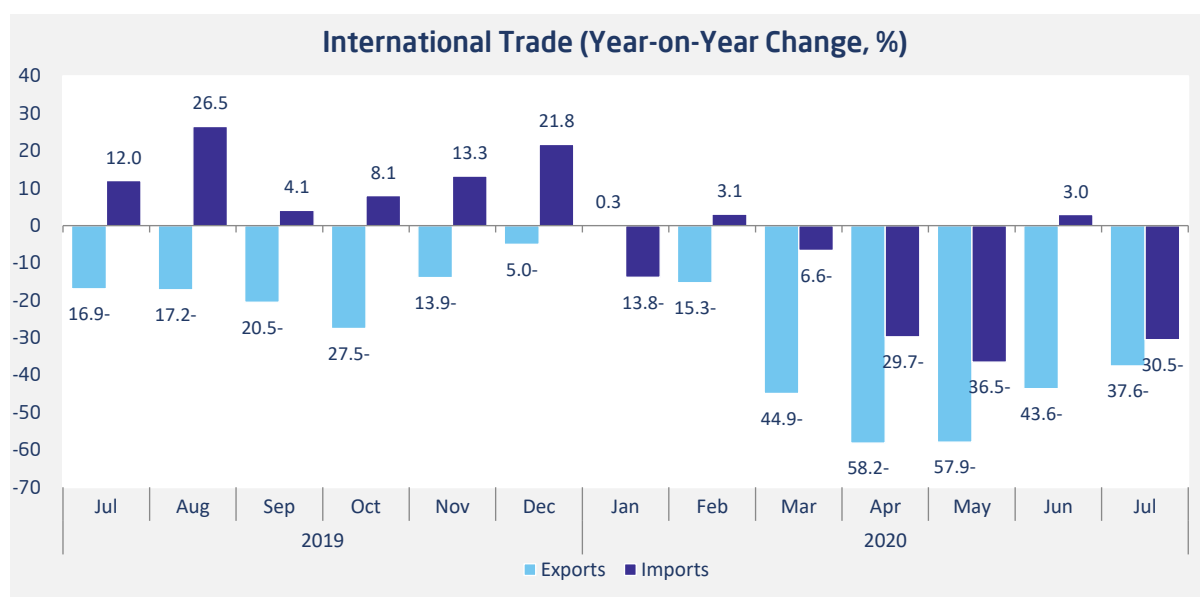
Imports from China amounted to ٧٥٨٩ million riyals in July ٢٠٢٠, rendering the country the main origin for imports of Saudi Arabia. U.S.A and United Arab Emirates followed next with imports of ٣٥٢٢ million riyals and ٣٠١٥ million riyals, respectively. Germany, India, Italy, Bahrain, Japan, France and South Korea were the other countries that ranked in the top ١٠ countries for imports. Imports of Saudi Arabia from those ١٠ countries amounted to ٢٢٨١٤ million riyals, accounting for ٦٠,٦% of the total imports.

## Top Five Customs Ports for Imports

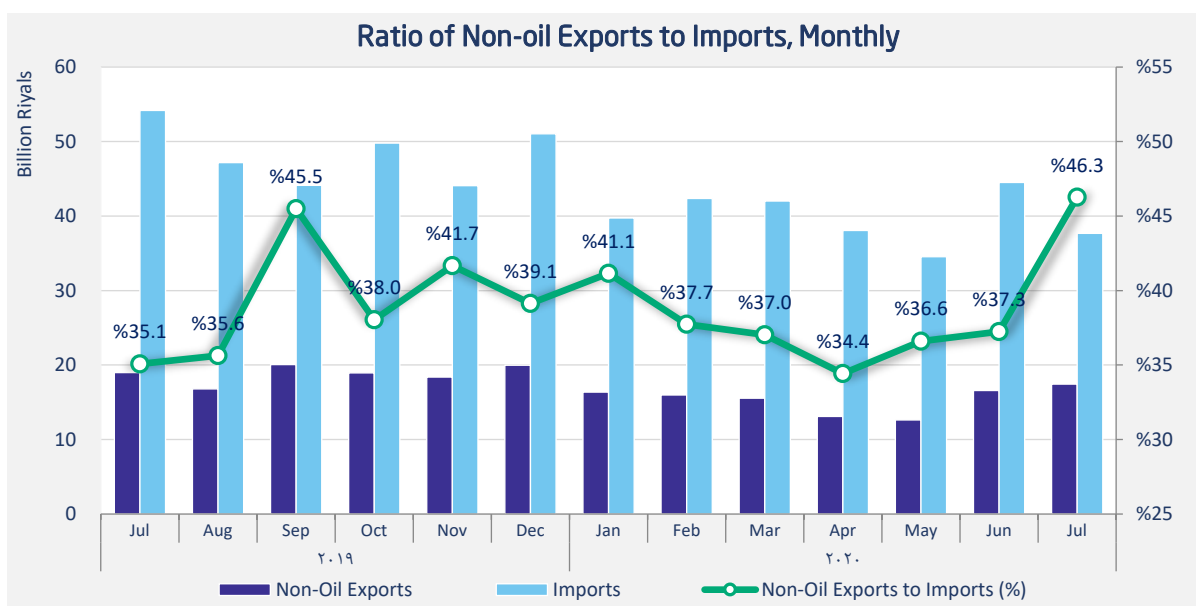
٩٨٣٢ million riyals of imports, corresponding to ٢٦,١% of the total, entered the Kingdom from Jeddah Islamic Sea Port in July ٢٠٢٠. Among the other major ports of entry for the imports were King Abdul-Aziz Port (٢١,٢%), King Khalid International Airport (١٣,١%), King Fahad Airport (٦,٥%), and Riyadh (Dry Port) (٦,٤%). Those five ports together accounted for ٧٣,٣% of the total merchandise imports of the Kingdom.

## Methodology

GASTAT's statistics on International trade are built on administrative records from Saudi Customs (non-oil) and the Ministry of Energy (oil). Saudi Arabia's merchandise exports and imports are classified according to the Harmonized Commodity Description and Coding Systems (٢٠١٧), also known as the Harmonized System (HS), which is maintained by the World Customs Organization (WCO). The HS allows countries to classify traded products in an internationally standardized system of product names and codes. Oil exports refer to exported goods classified in Chapter ٢٧ (mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes) of the Harmonized System (HS). Non-oil exports refer to all other goods exported (including petrochemicals).



Exports, Imports, Trade Volume, and Trade Balance (Monthly, Million Riyals)					
Year	Month	Merchandise Exports (A)	Merchandise Imports (B)	Trade Volume (A+B)	Trade Balance (A-B)
٢٠١٩	July	٨١'٩٠١	٥٤'١٨١	١٣٦'٠٨٢	٢٧'٧٢٠
	August	٧٦'٦٤٣	٤٧'١٥٩	١٢٣'٨٠٢	٢٩'٤٨٤
	September	٧٧'٣٣٠	٤٤'١١١	١٢١'٤٤١	٣٣'٢١٩
	October	٧٦'٧٦٢	٤٩'٨٠٠	١٢٦'٥٦١	٢٦'٩٦٢
	November	٨٠'٨٣٤	٤٤'٠٧٩	١٢٤'٩١٣	٣٦'٧٥٥
	December	٨٥'٨٣٩	٥١'٠٢١	١٣٦'٨٦٠	٣٤'٨١٨
	January	٨٣'٠٤٠	٣٩'٧٣٢	١٢٢'٧٧٢	٤٣'٣٠٨
٢٠٢٠	February	٦٦'٣٠٣	٤٢'٣٥٨	١٠٨'٦٦٢	٢٣'٩٤٥
	March	٤٨'٥٠٠	٤٢'٠٠٩	٩٠'٥٠٩	٦'٤٩١
	April	٣٧'١١٦	٣٨'٠٨٥	٧٥'٢٠١	-٩٧٠
	May	٣٦'٥٠٦	٣٤'٥٣٤	٧١'٠٤٠	١'٩٧٢
	June	٤٣'٤٩٠	٤٤'٥٢١	٨٨'٠١١	-١'٠٣١
	July	٥١'١٣٨	٣٧'٦٦١	٨٨'٧٩٩	١٣'٤٧٧



International Trade by HS Section (Million Riyals)					
Section	Description	Exports		Imports	
		Jul ٢٠١٩	Jul ٢٠٢٠	Jul ٢٠١٩	Jul ٢٠٢٠
١	Live animals; animal products	٤٨٦,٣	٤٧٢,٢	١'٩٢٣	١'٦٨٤
٢	Vegetable products	٨١,٦	٨٧,٠	٢'٦٣٤	٢'٣٩٣
٣	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	٥٨,٦	٦٢,٥	٢١١	١٧١
٤	Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes	٥٠٢,٠	٤٨٠,٢	٢'٤٢٦	٢'٣٥٨
٥	Mineral products	٦٣'٢٨٣,١	٣٣'٩٣١,٦	٢'٣٨٧	١'١٧٢
٦	Products of the chemical or allied industries	٥'٩٥٧,٣	٥'٣٠٣,٩	٥'٢٠٢	٤'١٩٥
٧	Plastics and articles thereof; rubber and articles thereof	٦'١٧١,٤	٥'٢٥٨,٣	٢'٠٢٣	١'٥٢٠
٨	Raw hides and skins, leather, fur skins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silk-worm gut)	٢٤,٩	١١,٠	٢٨٤	١٦٦
٩	Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basket ware and wickerwork	٣٥,٢	١٩,٧	٤٤٣	٣٥٣
١٠	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard; paper and paperboard and articles thereof	٢٠٨,٥	٢٤٢,٣	٦٧٢	٧٥١
١١	Textiles and textile articles	١٦٨,٦	١٨١,٤	٢'٢٣١	١'٥٢٩
١٢	Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair	٣,٨	٤,٥	٤٦٠	١٩٧
١٣	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware	١٧١,٩	١٥٣,٠	٦٦٦	٥٦٩
١٤	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal and articles thereof; imitation jewellery; coin	٥١٥,٦	٤٧٨,٠	٧٢٥	٩٢٦
١٥	Base metals and articles of base metal	١'٣١٥,٢	١'٤٢٩,٧	٤'٧٦٩	٤'٢٠١
١٦	Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	١'٣٢١,٦	٧٤٩,٣	١١'٩٧٩	٨'٣٧٩
١٧	Vehicles, aircraft, vessels and associated transport equipment	١'٢١٠,٧	١'٩٥٨,٣	١١'٠١٧	٣'٩٢٨
١٨	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof	١٧٦,٧	١٣٥,٩	١'٥٦٠	١'٤٢٣
١٩	Arms and ammunition; parts and accessories thereof	٤٥,١	١٤,٤	٦٧٥	١٧٩
٢٠	Miscellaneous manufactured articles	١٣٠,٥	١٣٩,٨	١'٢٢٦	١'٠١٤
٢١	Works of art, collectors' pieces and antiques	٣٢,٥	٢٥,٠	٦٦٨	٥٥٤
	<b>Total</b>	<b>٨١'٩٠١,٠</b>	<b>٥١'١٣٨,٣</b>	<b>٥٤١٨١,٤</b>	<b>٣٧٦٦١,٣</b>

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