Business sector's operating revenues increase by 3.9% in 2024

The results of the structural business statistics 2024 indicated a set of key indicators that reflect the main structural features of the business sector. Total operating revenues reached SAR 5,500 billion with an annual growth rate of 3.9%, total operating expenditure reached SAR 2,367 billion with a growth rate of 9.3%, employee compensation reached SAR 588.8 billion with a growth rate of 8.1%, and gross fixed capital formation amounted to SAR 988 billion with a growth rate of 13.8%

Operating revenues in business sector in 2024

According to the results, manufacturing activities represented 31.0% of the sector's total operating revenues, followed by mining and quarrying activities at 19.2%, and wholesale and retail trade activities at 16.7%. Followed by construction activities at 8.6%, financial and insurance activities at 4.6%, information and communications activities at 4.4%, transportation and storage activities at 3.2%, and other economic activities together constituted 12.4%

Figure 1: Operating revenues by economic activity in 2024

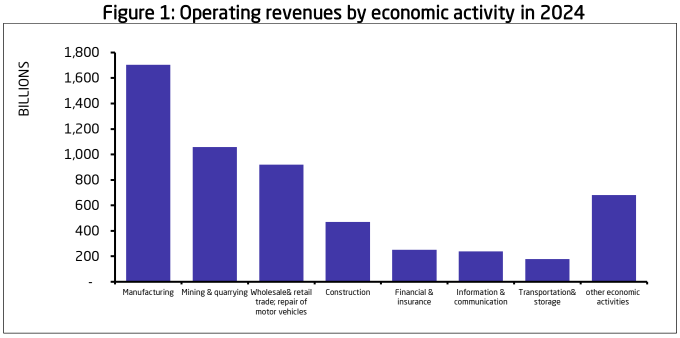
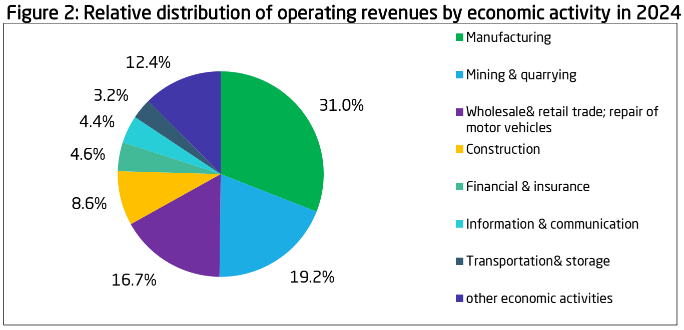


Figure 2: Relative distribution of operating revenues by economic activity in 2024



Operating expenditure in business sector in 2024

Manufacturing activities constituted 41.6% of the total operating expenditures, followed by wholesale and retail trade activities at 22.1%, and construction activities at 7.7%. While mining and quarrying activities recorded 5.3%, information and communications activities 4.9%, financial and insurance activities 3.3%, transportation and storage activities 3.2%, and remaining economic activities collectively accounted for 11.9%.

Figure 3: Operating expenditures by economic activity in 2024

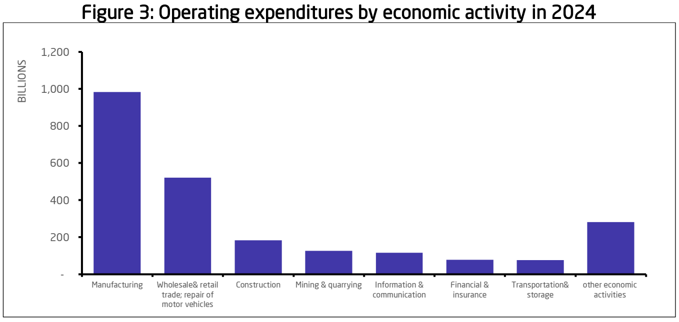
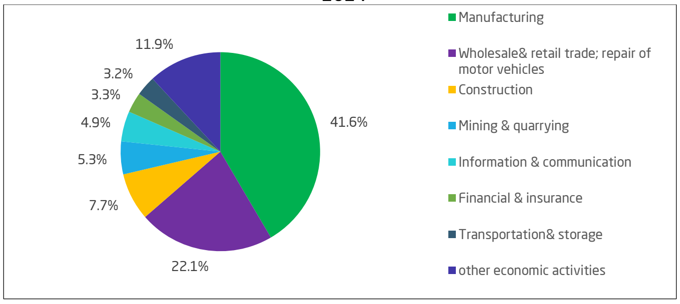


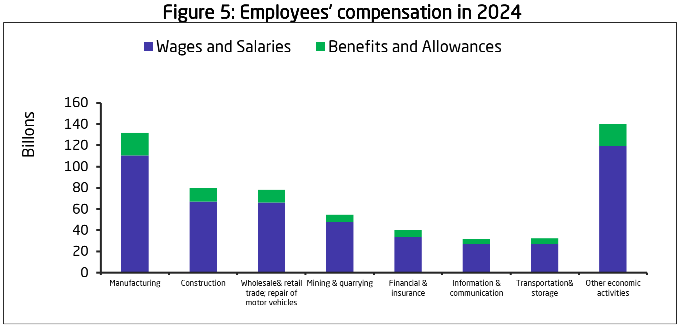
Figure 4: Relative distribution of operating expenditures by economic activity in 2024



Employees compensation in 2024

The value of wages and salaries was approximately SAR 498.5 billion, representing 84.7% of the total compensation. Meanwhile, the values of benefits and allowances reached SAR 90.3 billion accounting for 15.3% of the total compensation.

Figure 5: Employees' compensation in 2024



Gross fixed capital formation in 2024

According to the results, the total purchases of fixed assets amounted to SAR 1,653 billion, while the sales of fixed assets totaled SAR 665.2 billion.

Manufacturing activities accounted for the highest contribution to the total of gross fixed capital formation at 21.7%, followed by wholesale and retail trade activities at 20.7%, then mining and quarrying activities, and construction at 18.9% and 11.4%, respectively. Information and communication at 4.8%, transportation and storage at 4.2%, financial and insurance at 0.9%. All other remaining economic activities together made up 17.4%

Figure 6: Gross fixed capital formation in 2024

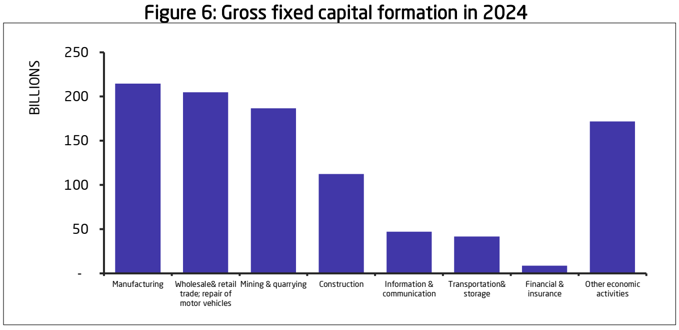
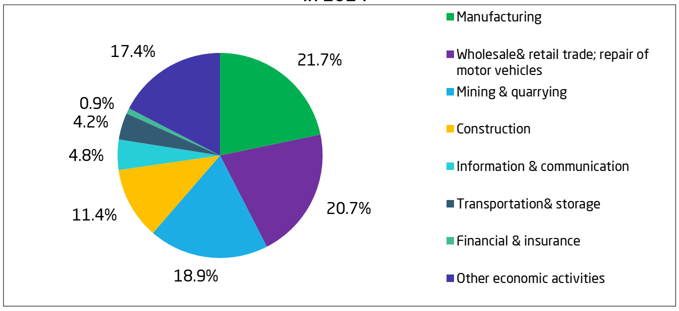


Figure 7: Relative distribution of gross fixed capital formation by economic activity in 2024



Methodology and quality

Structural business statistics are among the most prominent economic statistics, providing detailed indicators on the structural composition of economic activities. These statistics aim to measure key indicators such as operating revenues, operating expenditure, compensation of employees, and other economic indicators classified according to ISIC4. For more information, please refer to: [Methodology and Quality](), [table]()