

Saudi Arabia's services exports grew by 15.1% in 2024 compared to last year

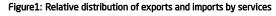
The results of the International Trade in Services Statistics show that total value of Saudi Arabia's exports of services in 2024 amounted to approximately SAR 235.5 billion, compared to SAR 204.6 billion in 2023 — recording a 15.1% growth. Meanwhile, total value of Saudi Arabia's imports of services reached SAR 469.0 billion in 2024, compared to SAR 432.0 billion in 2023, reflecting an increase of 8.6%.

Exports of international trade in services

Saudi Arabia's services exports in 2024 reached approximately SAR 235.5 billion, compared to SAR 204.6 billion in 2023, a 15.1% increase. Travel services recorded exports worth SAR 153.6 billion, of which personal travel services accounted for approximately 92.1% of total exports in this category. Furthermore, transportation services ranked second with a value of SAR 30.1 billion. Air transport represents approximately 40.0% of total transport exports, followed by maritime and land transport at smaller percentages. Government services amounted to SAR 8.9 billion, communications, computers, and information services SAR 8.1 billion, and construction services SAR 7.0 billion. Other business services totaled SAR 6.7 billion, with professional and management consulting accounting for approximately 50.0% of this total, while the remaining exports were distributed among other categories, financial services, manufacturing services, insurance and pensions, and personal, cultural, and entertainment services.

Imports of international trade in services

The Kingdom's services imports in 2024 amounted to approximately SAR 469.0 billion, compared to SAR 432.0 billion in 2023, an increase of 8.6%. Transportation services recorded the highest value of imports, amounting to SAR 123.8 billion. Maritime transport accounted for approximately 49.0% of total transport imports, followed by air and land transport at smaller percentages. Travel services imports amounted to SAR 103.4 billion, with personal travel accounting for approximately 91.1% of total imports in this category. Other business services amounted to SAR 70.6 billion, with professional and management consulting accounting for approximately 54.4% of this item. Construction services amounted to SAR 60.3 billion, while the total value of government services reached SAR 30.0 billion. Insurance and pension services amounted to SAR 21.4 billion, while the remaining imports were distributed among other categories such as communications, computer and information services, manufacturing services, financial services, and personal, cultural, and entertainment services.



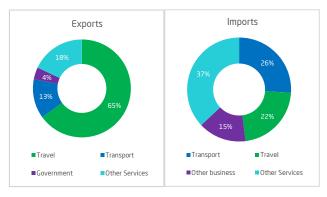


Figure 2: Value of exports and imports of services (billion Saudi riyals)

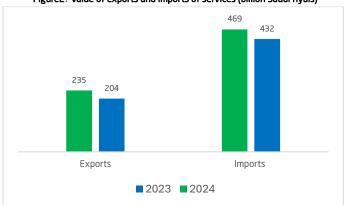


Figure3: Value of exports by service categories (million Saudi riyals)

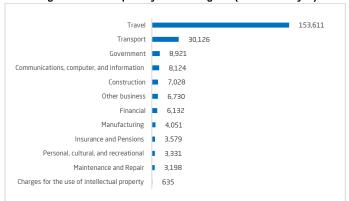


Figure 4: Import value by service category (million Saudi riyals)



Methodology and quality

The General Authority for Statistics relies on a statistical methodology based on the best international practices, in accordance with the Balance of Payments Manual (BPM6) and the EBOPS 2010 classification. Quality is ensured by addressing missing and outlier values, and reviewing internal and temporal consistency, in line with international best practices and standards.

Methodology and Quality , table