

IPI increases by 1.3% in January 2025

Preliminary results indicate a 1.3% increase in the Industrial Production Index (IPI) in January 2025 compared to the same month of the previous year (January 2024), supported by the rise in manufacturing activity, and water supply, sewerage and waste management and remediation activities. On a monthly basis, the index remained stable at the same performance level as the previous month.

Sub-index of mining and quarrying activity

In January 2025, the sub-index of mining and quarrying activity decreased by 0.4% compared to the same month of the previous year. Saudi Arabia decreased its oil production to 8.92 million barrels per day in January 2025 compared to 8.96 million barrels per day in January 2024. On a monthly basis, the sub-index of mining and quarrying activity increased by 0.1%.

Sub-index of manufacturing activity

Compared to January of the previous year, the sub-index of manufacturing activity increased by 4.0%, supported by an increase in the manufacture of coke and refined petroleum products which increased by 4.3%, and the manufacture of chemicals and chemical products which increased by 4.2%.

On a monthly basis, the sub-index of manufacturing activity showed an increase of 0.3%, supported by the rise in the activity of the manufacture of coke and refined petroleum products, which increased by 0.1%, and the manufacture of chemicals and chemical products which increased by 0.5%.

Table1. Sub-activities of manufacturing industry

Economic Activity ISIC4	Index			Change	
	Jan-25	Dec -24	Jan-24	Annual	Monthly
Manufacture of coke and refined petroleum products	99.4	99.3	95.3	4.3%	0.1%
Manufacture of chemicals and chemical products	115.6	115.1	111.0	4.2%	0.5%
Manufacture of food products	125.5	124.1	115.8	8.4%	1.2%
Manufacture of non-metallic products	138.6	136.3	129.6	6.9%	1.7%
Manufacture of basic metals	119.8	119.3	120.7	-0.7%	0.5%
Manufacture of beverages	138.5	138.5	138.5	0.0%	0.0%
Manufacture of paper and paper products	143.6	143.8	136.7	5.1%	-0.1%
Manufacture of electrical devices	140.9	139.9	129.1	9.2%	0.7%
Manufacture of furniture	93.4	93.8	94.8	-1.5%	-0.4%
Other Economic Activities	140.2	140.6	139.3	0.6%	-0.3%

*Preliminary data, [Table](#)

Sub-index of electricity, gas, steam, and air conditioning supply, and sub-index of water supply, sewerage, and waste management and remediation activities

The sub-index of electricity, gas, steam, and air conditioning supply activity recorded an annual decrease of 1.7%. While the sub-index of water supply, sewerage and waste management and remediation activities increased by 12.8%.

Based on the month-on-month trend, the sub-index of electricity, gas, steam, and air conditioning supply activity decreased by 9.4%. While the sub-index of water supply, sewerage and waste management and remediation activities increased by 8.7%.

IPI by main economic activities

The index of oil activities in January 2025 increased by 0.4% compared to the same month of the previous year. The index of non-oil activities increased by 3.6%. Based on the month-on-month trend, the index for oil activities increased by 0.1%, and the index of non-oil activities decreased by 0.2%.

Figure1. General index and monthly growth rates

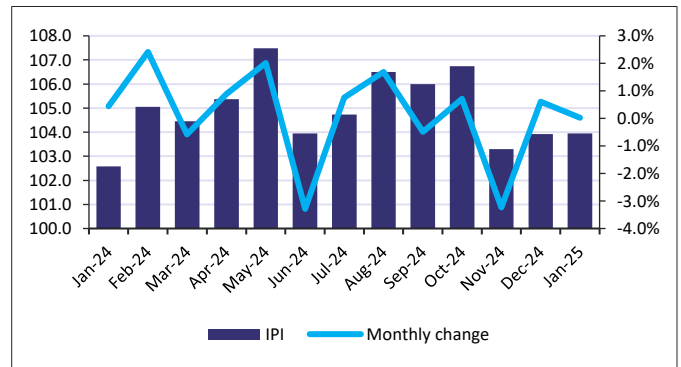


Figure2. IPI according to ISIC4

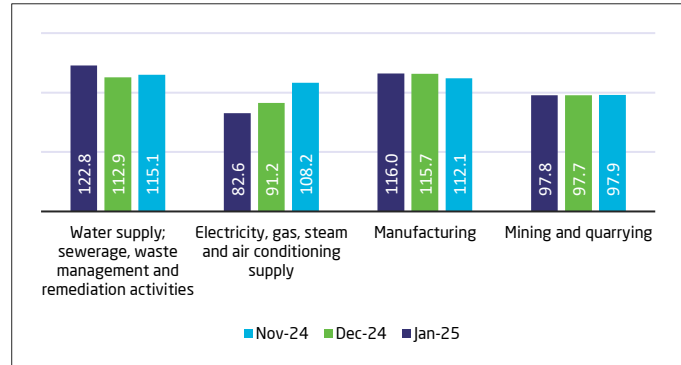


Figure3. Monthly growth rate of sub-indices according to ISIC4

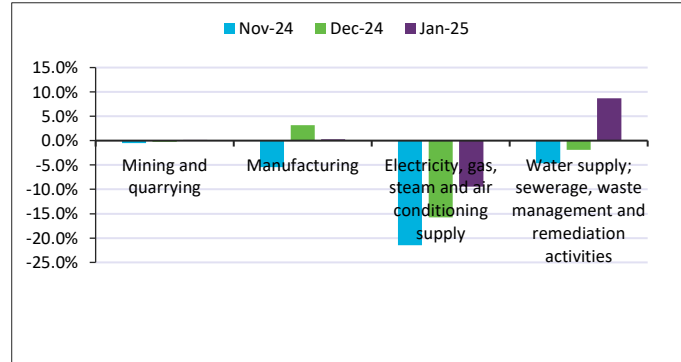
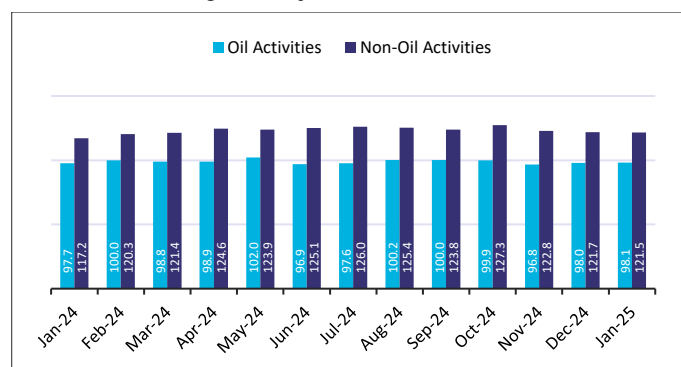


Figure4. IPI by main economic activities



Methodology and Quality

IPI is an economic indicator that reflects the relative changes in the volume of industrial output. It is calculated based on the industrial production survey. IPI data is based on the International Standard Industrial Classification of Economic Activities (ISIC4). This index is published monthly. For more details, [Methodology and Quality](#)