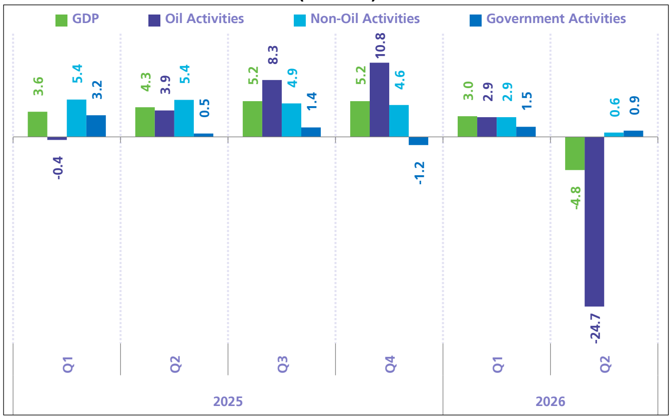
Non-oil activities grew 0.6% on an annual basis, while real GDP contracted 4.8%, driven by a drop in oil activities in the second quarter of 2026

According to flash estimates by the General Authority for Statistics (GASTAT), real Gross Domestic Product (GDP) decreased 4.8% in Q2 of 2026 compared to Q2 of 2025. This decline was a result of 24.7% drop-in oil activities, while government activities and non-oil activities grew 0.9% and 0.6% year-on-year respectively. (Figure 1)

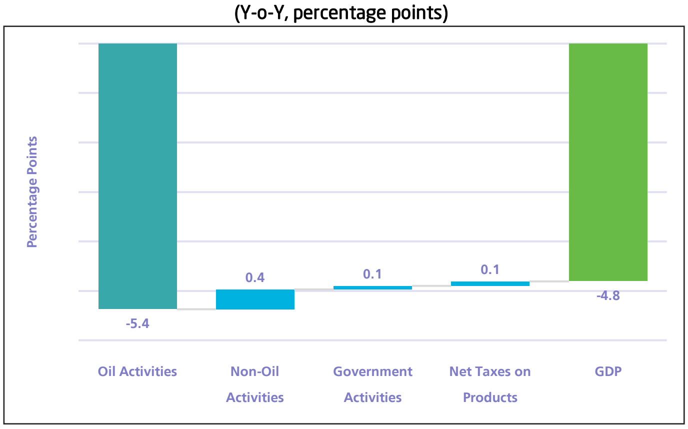
Figure 1: Real GDP growth rates
(Y-o-Y, %)



Contribution to growth rate of real GDP

Oil activities contributed negatively to real GDP growth by 5.4 percentage points (PP) while non-oil activities contributed positively by 0.4 (PP). Government activities and net taxes on products also made positive contributions of 0.1 (PP), for each. (Figure 2)

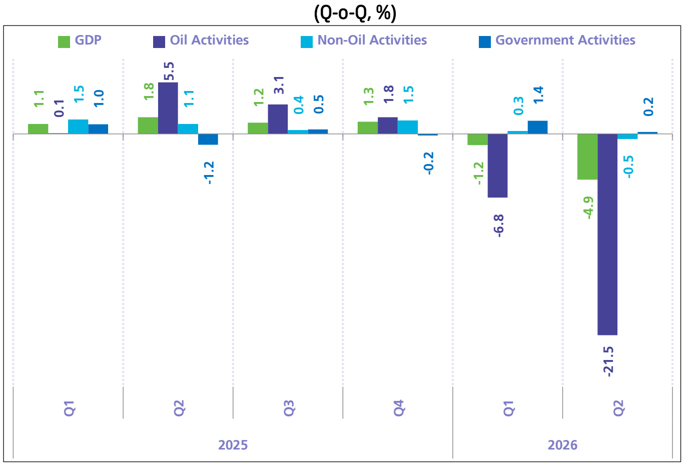
Figure 2. Contribution to growth rate of real GDP
(Y-o-Y, percentage points)



Seasonally adjusted real GDP growth rates

Seasonally adjusted real GDP decreased 4.9% in Q2 of 2026, compared to the previous quarter, Q1 of 2026. This decline was due to decreases in oil activities of 21.5% and non-oil activities of 0.5% while government activities increased 0.2%. (Figure 3)

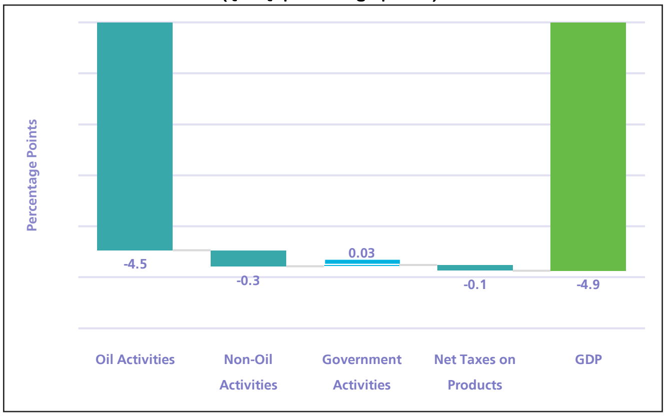
Figure 3. Seasonally adjusted real GDP growth rates
(Q-o-Q, %)



Contribution to growth rate of seasonally adjusted real GDP

Oil activities contributed negatively to seasonally adjusted real GDP growth by 4.5 percentage points (PP). In addition, non-oil activities and net taxes on products recorded negative contributions of 0.3 and 0.1 (PP) respectively, while government activities recorded a slight positive contribution of 0.03 (PP). (Figure 4)

Figure 4. Contribution to growth rate of seasonally adjusted real GDP
(Q-o-Q, percentage points)



Methodology of flash estimates of quarterly GDP

Definition: flash estimates of GDP (Quarterly) are the process of estimating the real growth rates of GDP which are conducted during the short period after the end of the reference quarter, when data for the quarter is still incomplete.
The distribution of activities in (GDP) is as follows:
Oil activities: include the extraction of crude oil and natural gas and refining activities.
Government activities: includes the activities of all government agencies listed in the government's final account and the entities that produce non-market services and are controlled by the government.
Non-oil activities: include all other economic activities except for oil activities and government services activities.
Method: The estimation process is the same as that performed in the quarterly national accounts, but it adopts simplified assumptions about extrapolating some indicators (monthly or quarterly) and uses many indicators related to production, expenditures, income, price and foreign trade.
Publication timing: flash estimates of GDP growth rate are published after 30 days of the reference quarter.
Seasonal Adjustments: The process of estimating and removing seasonal and calendar effects from data. Seasonally adjusted data means that it does not contain seasonal and calendar effects resulting from climatic conditions, social customs, calendar events such as the Eid al-Adha and Eid al-Fitr holidays, and changes in the weekend combinations.
Methodology used: The seasonal adjustment program is one of the programs that are practiced and applied by statistical offices and committees around the world, especially when studying and analyzing a set of time series. The TRAMO-SEATS method is used to make seasonal adjustments. This is based on the ARIMA model used in many international organizations.

Methodology. Tables.