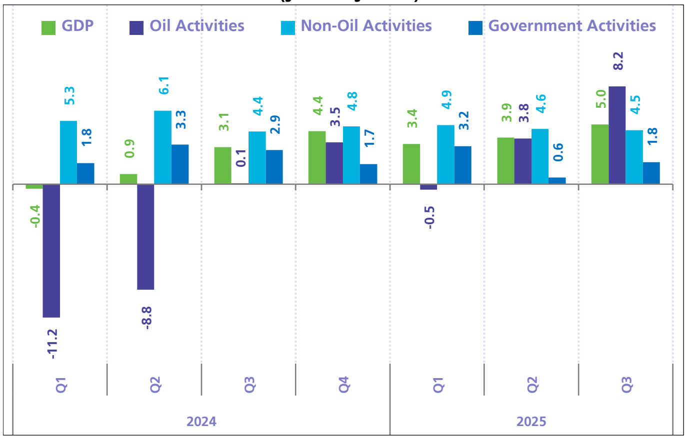
Real Gross Domestic Product (GDP) grows 5.0% in Q3/2025

According to flash estimates by the General Authority for Statistics (GASTAT), real GDP of Saudi Arabia increased 5.0% in Q3/2025 compared to Q3/2024 due to growth in all main economic activities. Oil activities recorded the highest growth at 8.2%, followed by non-oil activities at 4.5% and government activities at 1.8% year-on-year. (Figure1)

Figure 1: Real GDP growth rates

(year-on-year, %)

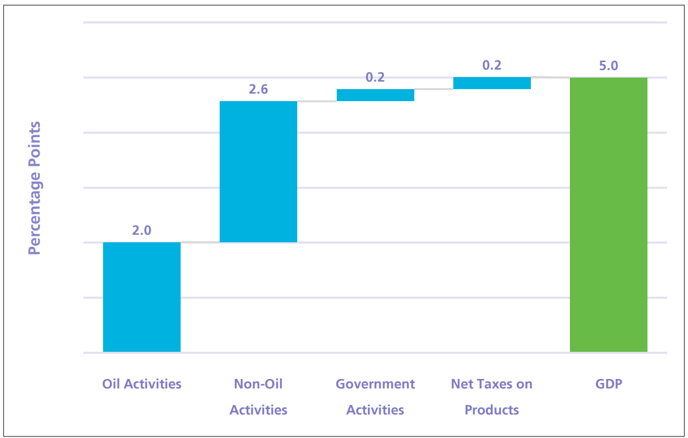


Contribution to growth rate of real GDP

The main driver of growth in real GDP was non-oil activities, which contributed 2.6 percentage points (PP), oil activities contributed 2.0 (PP), government activities and net taxes on products each contributed 0.2 (PP). (Figure 2)

Figure 2. Contribution to growth rate of real GDP

(year-on-year, percentage points)

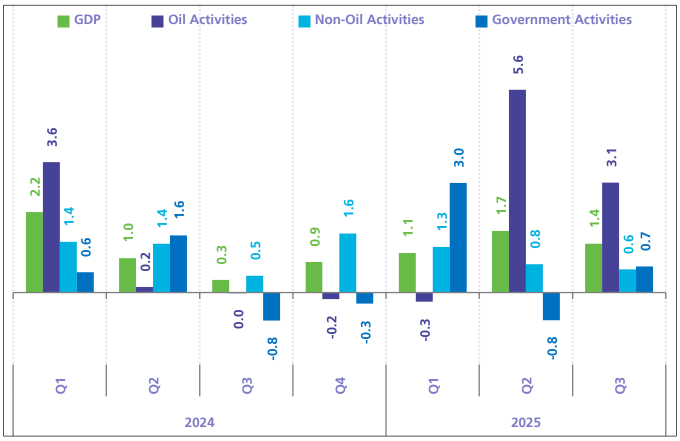


Seasonally adjusted real GDP growth rates

Seasonally adjusted real GDP increased 1.4% in Q3/2025, compared to the previous quarter. This increase was due to an increase in oil activities of 3.1%. Government activities and non-oil activities increased 0.7% and 0.6%, respectively. (Figure3)

Figure 3. Seasonally adjusted real GDP growth rates

(quarter-on-quarter, %)

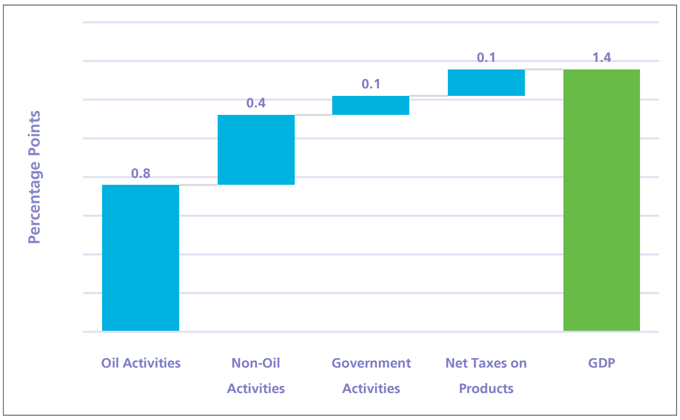


Contribution to growth rate of seasonally adjusted real GDP

Oil activities were the main contributor to growth of seasonally adjusted real GDP, adding 0.8 (PP). Non-oil activities contributed 0.4 (PP), government activities and net taxes on products each contributed 0.1 (PP). (Figure4)

Figure 4. Contribution to growth rate of seasonally adjusted real GDP

(quarter-on-quarter, percentage points)



Methodology of flash estimates of quarterly GDP

Definition: flash estimates of GDP (Quarterly) are the process of estimating the real growth rates of GDP which are conducted during the short period after the end of the reference quarter, when data for the quarter is still incomplete.

The distribution of activities in (GDP) is as follows:

Oil activities: include the extraction of crude oil and natural gas and refining activities.

Government activities: include the activities of all government agencies listed in the government's final account and the entities that produce non-market services and are controlled by the government.

Non-oil activities: include all other economic activities except for oil activities and government services activities.

Method: The estimation process is the same as that performed in the quarterly national accounts, but it adopts simplified assumptions about extrapolating some indicators (monthly or quarterly) and uses many indicators related to production, expenditures, income, price and foreign trade.

Percentage Points: In the context of contribution to growth, a percentage point represents how much an individual component contributes to the overall percentage change in real GDP.

Publication timing: flash estimates of GDP growth rate are published after 30 days of the reference quarter.

Seasonal Adjustments: The process of estimating and removing seasonal and calendar effects from data. Seasonally adjusted data means that it does not contain seasonal and calendar effects resulting from climatic conditions, social customs, calendar events such as the Eid al-Adha and Eid al-Fitr holidays, and changes in the weekend combinations.

Methodology used: The seasonal adjustment program is one of the programs that are practiced and applied by statistical offices and committees around the world, especially when studying and analyzing a set of time series. The TRAMO-SEATS method is used to make seasonal adjustments. This is based on the ARIMA model used in many international organizations.

[Methodology]. [Tables.]