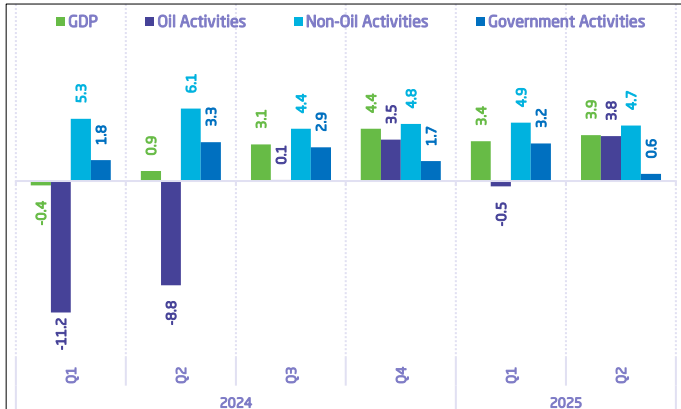


## Real Gross Domestic Product (GDP) grows by 3.9% in Q2/2025

According to flash estimates by the General Authority for Statistics (GASTAT), real GDP of Saudi Arabia increased by 3.9% in Q2/2025 compared to Q2/2024. This increase in GDP was due to increases in all main economic activities. Non-oil activities recorded the highest growth at 4.7% followed by oil activities at 3.8% and government activities by 0.6% year-on-year. (Figure1)

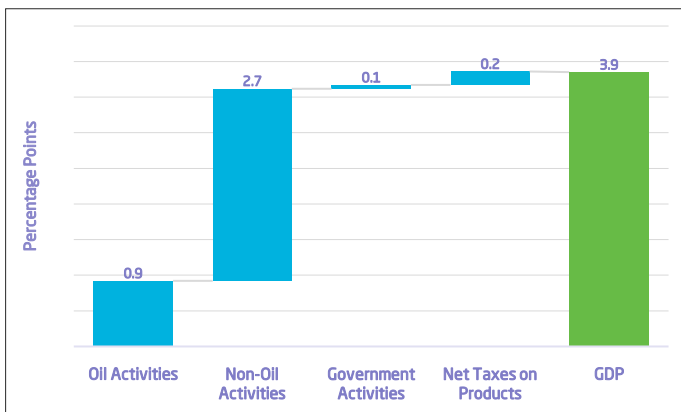
Figure 1: Real GDP growth rates  
(year-on-year, %)



### Contribution to growth rate of real GDP

The main driver of growth in real GDP was non-oil activities, which contributed 2.7 percentage points (PP), oil activities contributed 0.9 (PP), government activities and net taxes on products also contributed positively 0.1 and 0.2 (PP), respectively. (Figure 2)

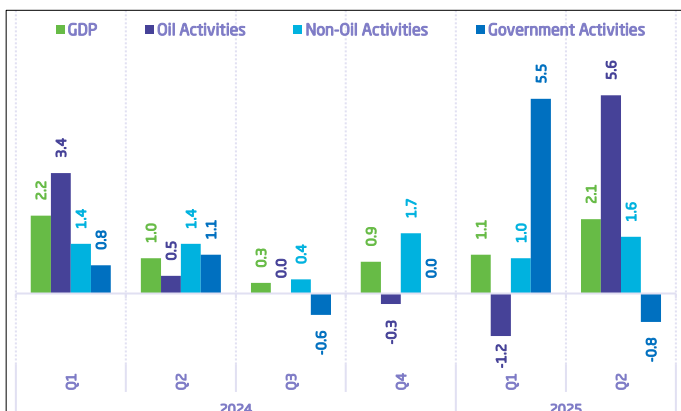
Figure 2: Contribution to growth rate of real GDP  
(year-on-year, percentage points)



### Seasonally adjusted real GDP growth rates

Seasonally adjusted real GDP increased 2.1% in Q2/2025, compared to the previous quarter Q1/2025. This increase was due to the largest increase in oil activities since Q3/2021, up by 5.6% this quarter. Non-oil activities grew by 1.6% while government activities recorded a decrease of 0.8%. (Figure3)

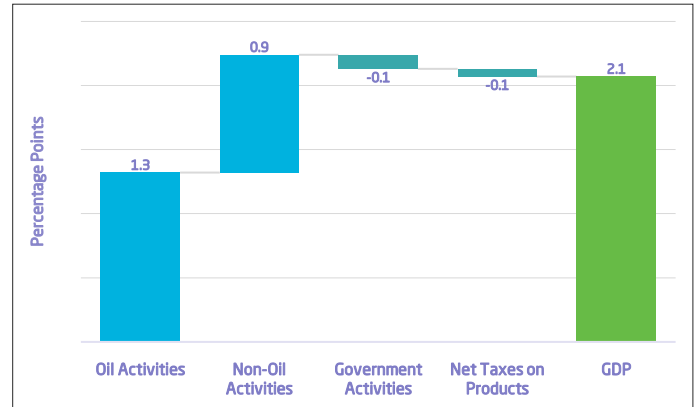
Figure 3: Seasonally adjusted real GDP growth rates  
(quarter-on-quarter, %)



### Contribution to growth rate of seasonally adjusted real GDP

Oil activities were the main contributor to the growth of the seasonally adjusted real GDP, adding 1.3 (PP). Non-oil activities contributed 0.9 (PP), while there were negative contributions of both government activities and net taxes on products of 0.1 (PP) each. (Figure4)

Figure 4: Contribution to growth rate of seasonally adjusted real GDP  
(quarter-on-quarter, percentage points)



### Methodology of flash estimates of quarterly GDP

**Definition:** flash estimates of GDP (Quarterly) are the process of estimating the real growth rates of GDP which are conducted during the short period after the end of the reference quarter, when data for the quarter is still incomplete.

The distribution of activities in (GDP) is as follows:

**Oil activities:** includes the extraction of crude oil and natural gas and refining activities.

**Government activities:** includes the activities of all government agencies listed in the government's final account and the entities that produce non-market services and are controlled by the government.

**Non-oil activities:** includes all other economic activities except for oil activities and government services activities.

**Method:** The estimation process is the same as that performed in the quarterly national accounts, but it adopts simplified assumptions about extrapolating some indicators (monthly or quarterly) and uses many indicators related to production, expenditures, income, price and foreign trade.

**Publication timing:** flash estimates of GDP growth rate are published after 30 days of the reference quarter.

**Seasonal Adjustments:** The process of estimating and removing seasonal and calendar effects from data. Seasonally adjusted data means that it does not contain seasonal and calendar effects resulting from climatic conditions, social customs, calendar events such as the Eid al-Adha and Eid al-Fitr holidays, and changes in the weekend combinations.

**Methodology used:** The seasonal adjustment program is one of the programs that are practiced and applied by statistical offices and committees around the world, especially when studying and analyzing a set of time series. The TRAMO-SEATS method is used to make seasonal adjustments. This is based on the ARIMA model used in many international organizations.

[Methodology. Tables.](#)