



GCC Common Market Indicators

2023



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Brief

Introduction

In pursuit of economic integration among Gulf Cooperation Council (GCC) countries, the Supreme Council of the Gulf Cooperation Council issued the «GCC Common Market Document» in 2008 to ensure the legal framework for the market launched by Supreme Council decision in 2007. The GCC Common Market aims to achieve the free movement of goods, capital, and labor. This comes within the GCC objectives, which include enhancing integration between member states in various economic, social, and legislative fields.

In pursuit of fulfilling the GCC Common Market requirements monitored by the Financial and Economic Cooperation Committee in light of Supreme Council decisions and the Economic Agreement, the GCC Common Market Committee was tasked with resolving issues and removing obstacles impeding the Common Market's progress, in addition to monitoring the implementation of decisions related to joint work on the ground.

GCC Common Market Areas

The market areas were established based on Gulf Cooperation Council decisions aimed at improving integration in economic and social fields. Statistical offices in each GCC member state provide quantitative data in these areas to highlight efforts in achieving GCC Common Market requirements and identifying gaps, which in turn support decision-makers in taking necessary measures and policies to ensure implementation of decisions aimed at enhancing integration between member states.

Accordingly, the General Authority for Statistics presents its first publication summarizing Saudi Arabia's efforts in working to achieve GCC Common Market requirements, reflecting the Kingdom's continuous pursuit of maximum integration and cooperation between member states

Indicators and Data Sources

This publication is based on administrative records data from national entities in Saudi Arabia, where required data was collected, studied, and compiled to extract the required indicators

Acknowledgments

The General Authority for Statistics extends its gratitude and appreciation to all national entities in Saudi Arabia that contributed to providing the required data covering GCC Common Market indicators as presented in this bulletin, namely:

- Ministry of Education
- Ministry of Health
- Ministry of Human Resources and Social Development
- Ministry of Justice
- Ministry of Municipalities and Housing
- General Directorate of Passports
- General Organization for Social Insurance
- Saudi Industrial Development Fund
- Saudi Central Bank
- Capital Market Authority

May Allah grant success and guidance.





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قلبي تولع بالرياض

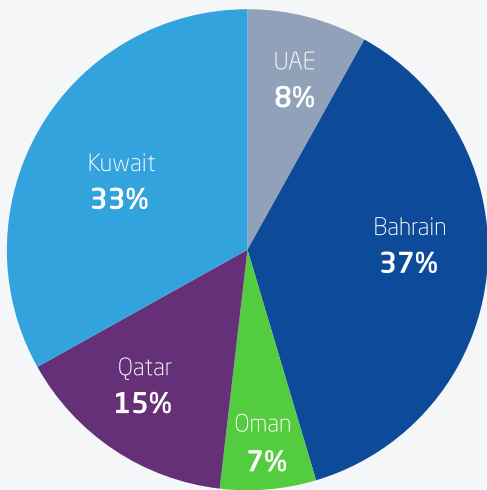
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First: Movement and Residence Path

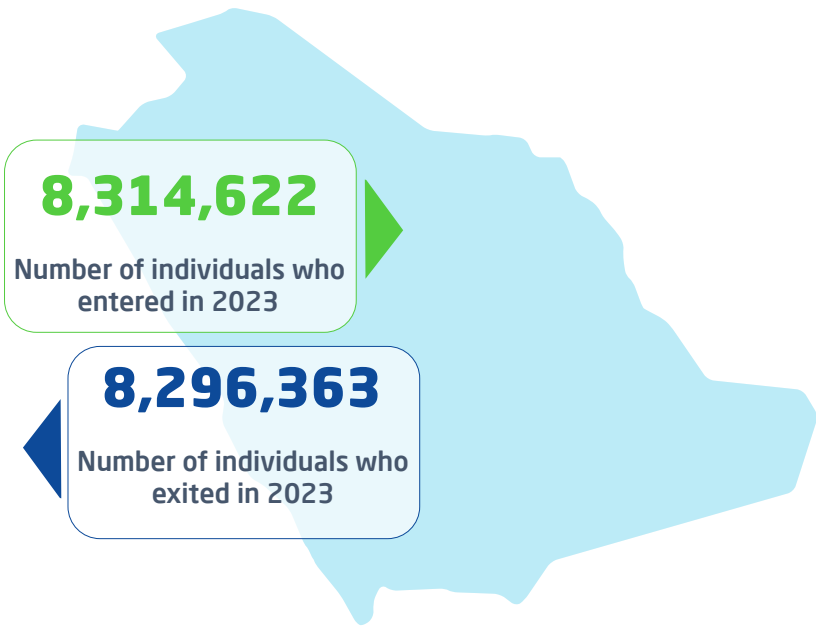
First: Movement and Residence Path

01 | Movement of GCC Citizens

Percentage distribution of GCC citizens entering Saudi Arabia for 2023



Source: General Directorate of Passports.



The number of GCC citizens entering the Kingdom **increased by 125%** over the past two decades.

Source: General Directorate of Passports.



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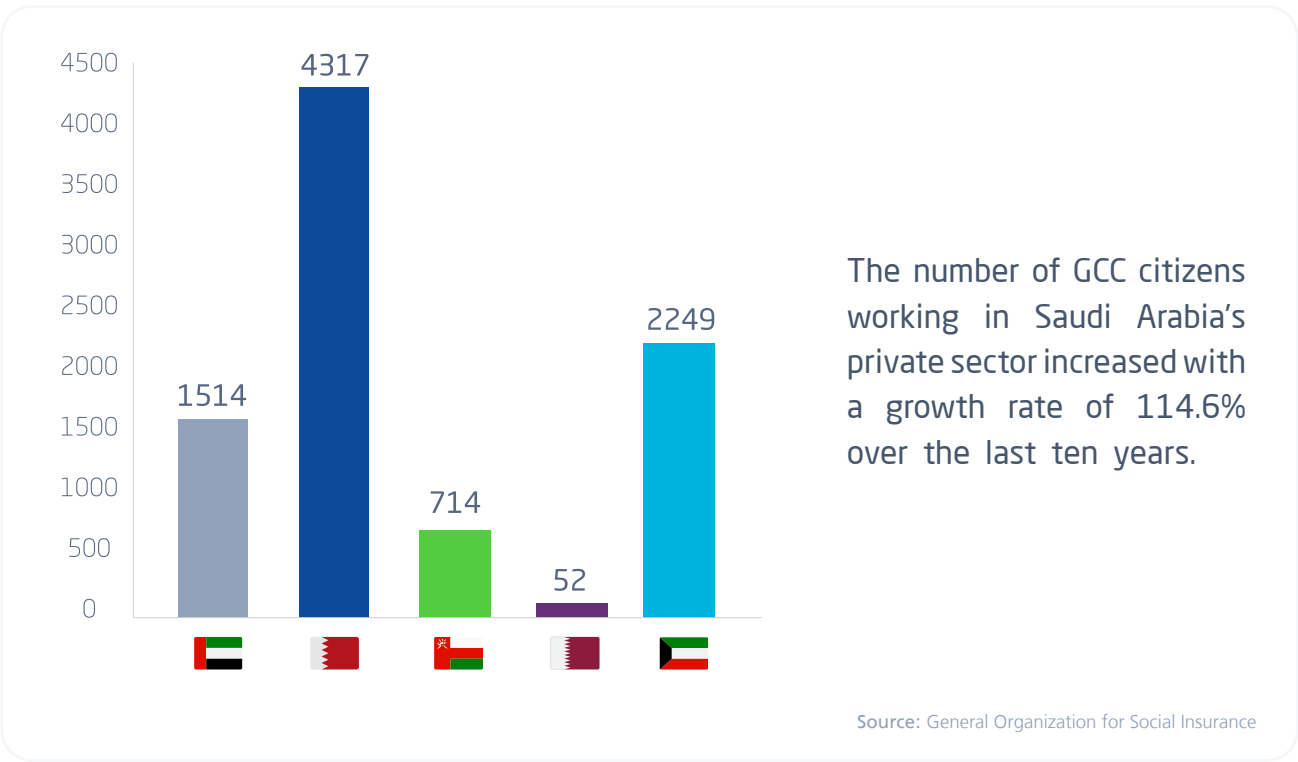
Second: Government and Private Sector Employment Path

Second: Government and Private Sector Employment Path

01 | Government Sector Employment



02 | Private Sector Employment





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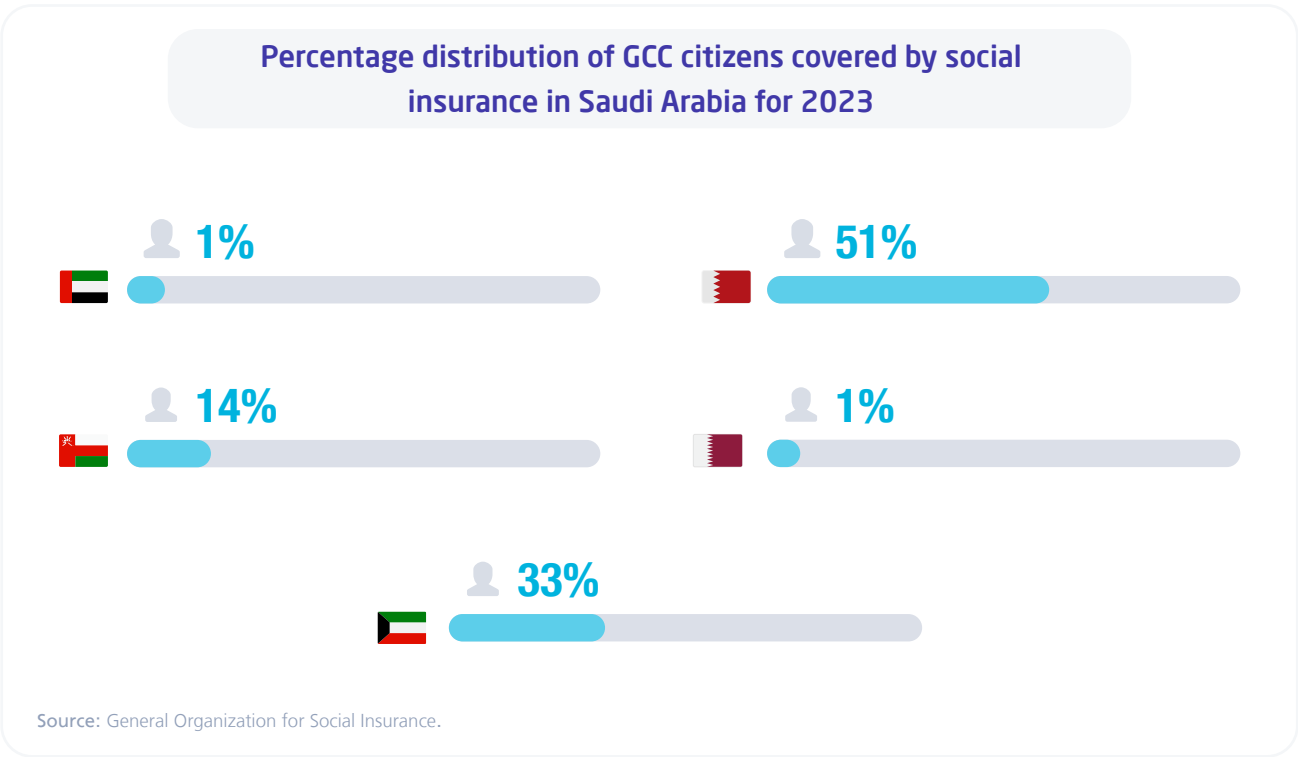
Third: Social Insurance and Retirement Path

Third: Social Insurance and Retirement Path

01 | Persons covered by retirement law



02 | Social Insurance Law Coverage





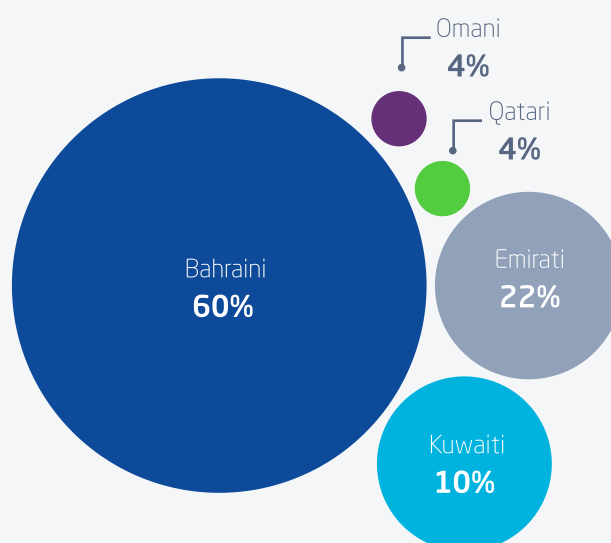
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Fourth: Economic, Investment, and Service Activities Path

Fourth: Economic, Investment, and Service Activities Path

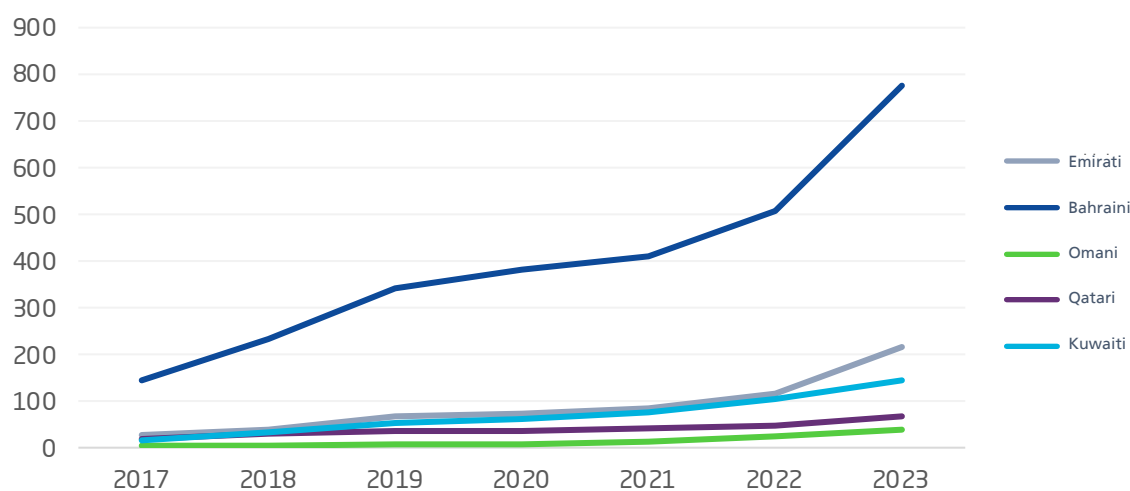
01 | Granted Licenses

The number of licenses granted to GCC citizens in Saudi Arabia increased by 40% in 2023 compared to 2017.



Source: Ministry of Municipalities and Housing.

02 | Number of licenses granted to GCC citizens for economic activities in Saudi Arabia (2017-2023)



Source: Ministry of Municipalities and Housing.

03 | GCC Commercial Bank Branches



04 | Government Loans Granted



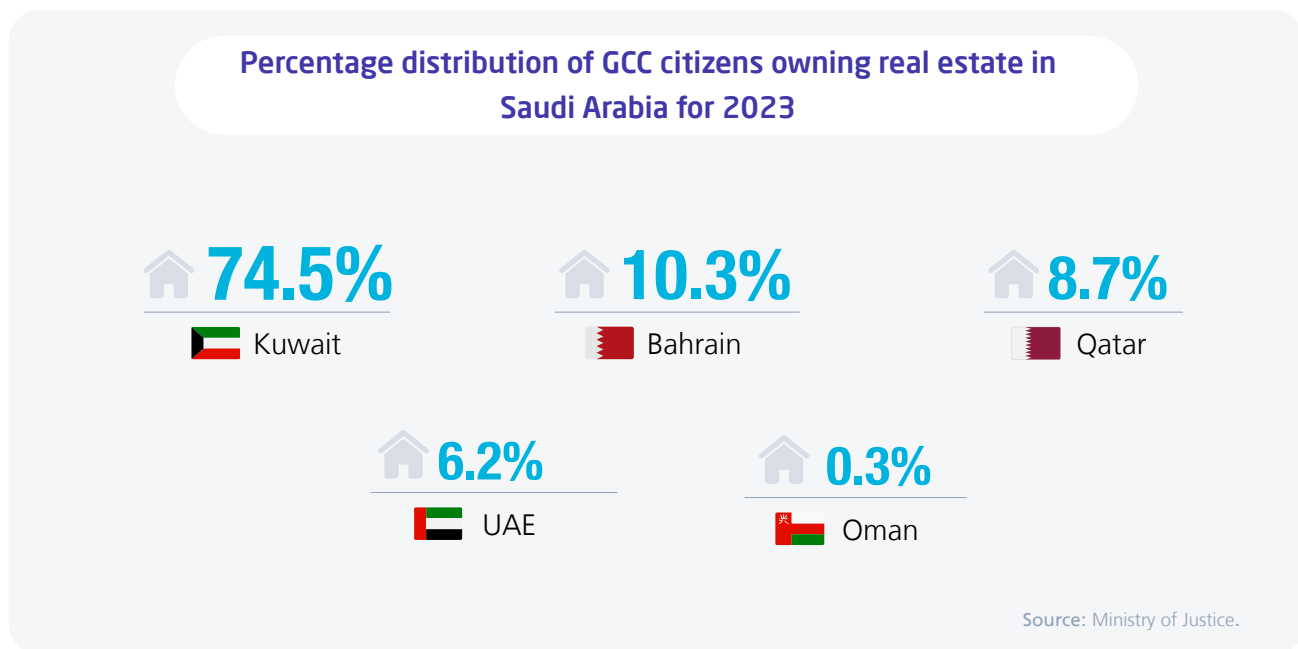


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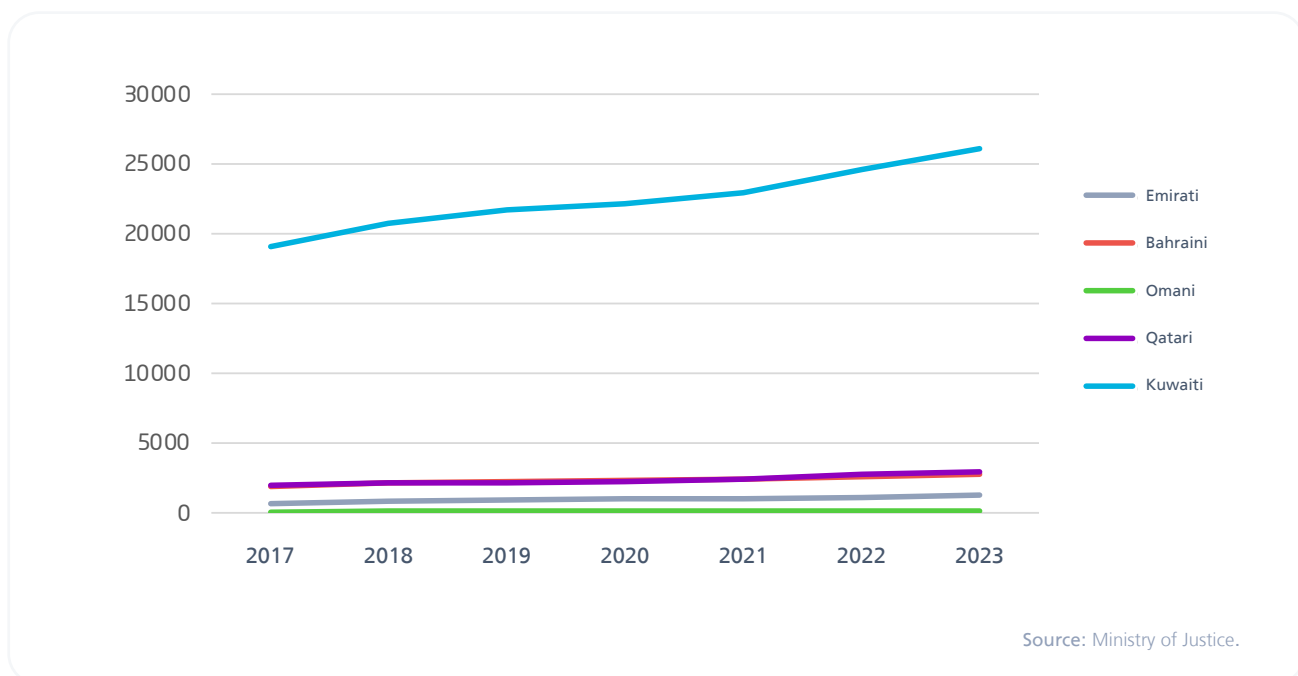
Fifth Real Estate Ownership Path

Fifth: Real Estate Ownership Path

01 | Percentage of GCC citizens owning real estate in Saudi Arabia 2023



02 | Number of GCC citizens owning real estate in Saudi Arabia (2017-2023)





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Sixth: Stock Trading and Company Establishment Path

Sixth: Stock Trading and Company Establishment Path

01 | Listed Companies and Their Capital Value

The number of listed companies in Saudi Arabia's Exchange reached 231 companies in 2023 with a capital value of approximately 218,040 million USD.


218,040
million USD


231
companies

Regarding companies allowed for GCC citizens' trading, the number reached 226 companies in the same year, with a capital value of approximately 210,953 million USD.


210,953
million USD

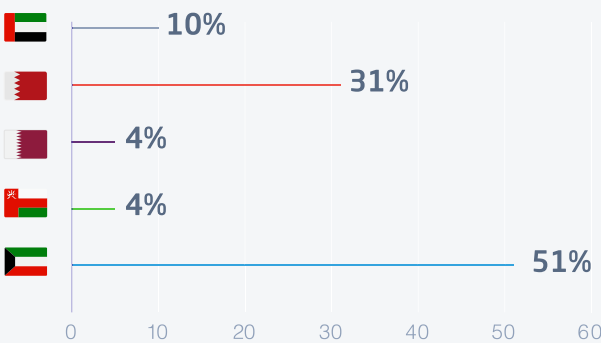

226
companies

Source: Capital Market Authority - Tadawul

02 | GCC Shareholders

The total number of GCC citizen shareholders in companies allowed for GCC citizens' trading in Saudi Arabia by the end of 2023 reached 5,103 shareholders, distributed as shown in the figure below.

Percentage distribution of GCC citizen shareholders in companies allowed for GCC citizens' trading in Saudi Arabia for 2023




5,103
shareholders

Source: Capital Market Authority - Tadawul



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Seventh: Education, Health, and Social Services Path

Education, Health, and Social Services Path

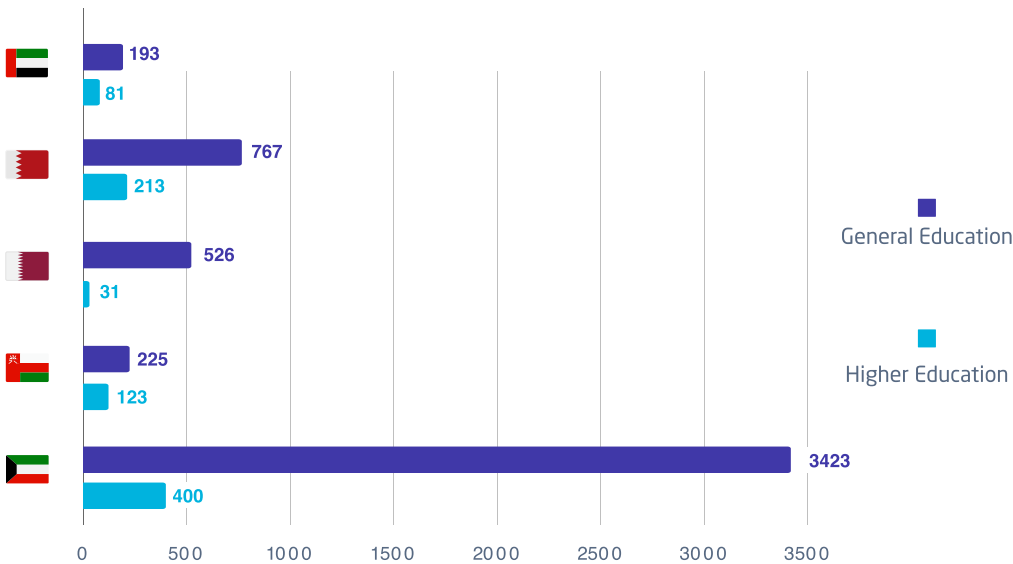
01 | Education

Percentage distribution of GCC students registered in General (Pre-tertiary) education and higher education (government) for 2023



Source: Ministry of Education

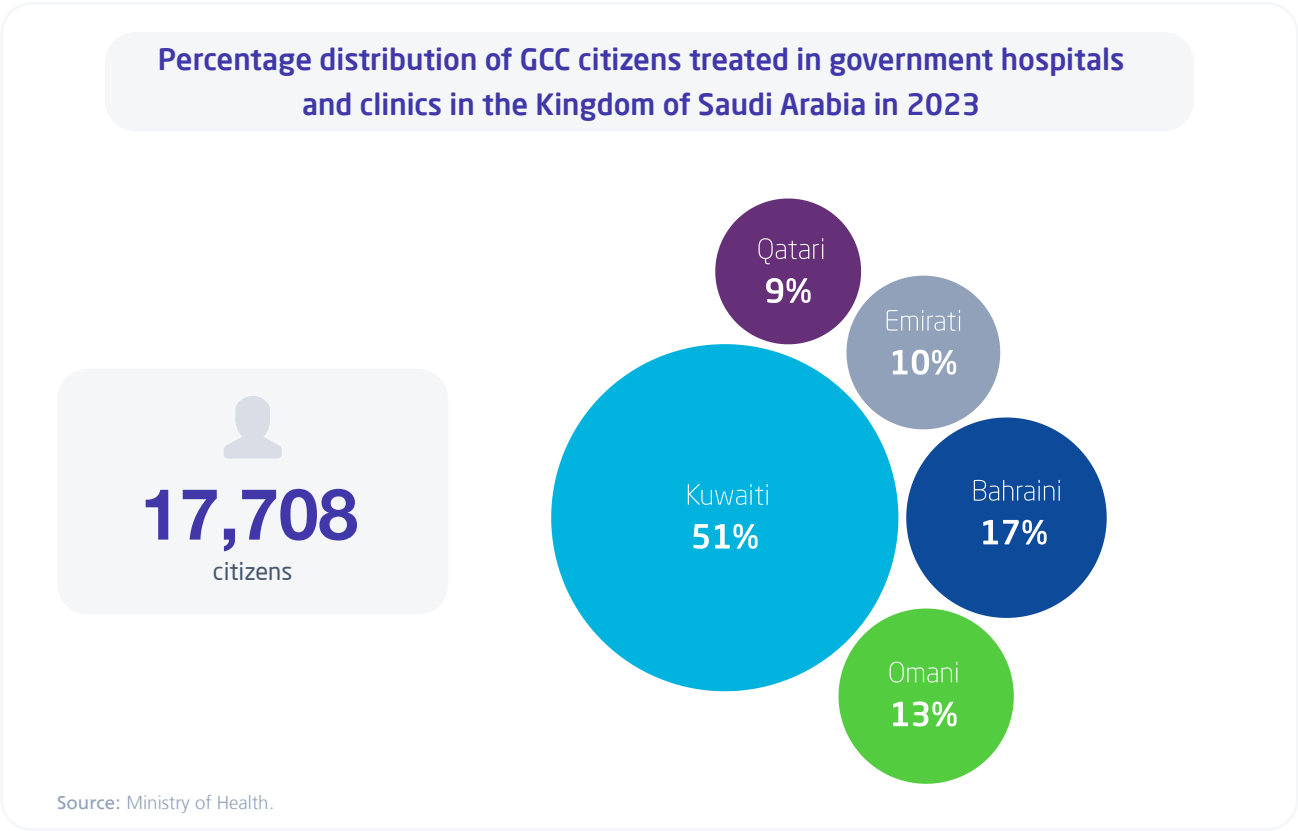
Number of GCC students registered in General education and higher education (government) in Saudi Arabia in 2023



Source: Ministry of Education

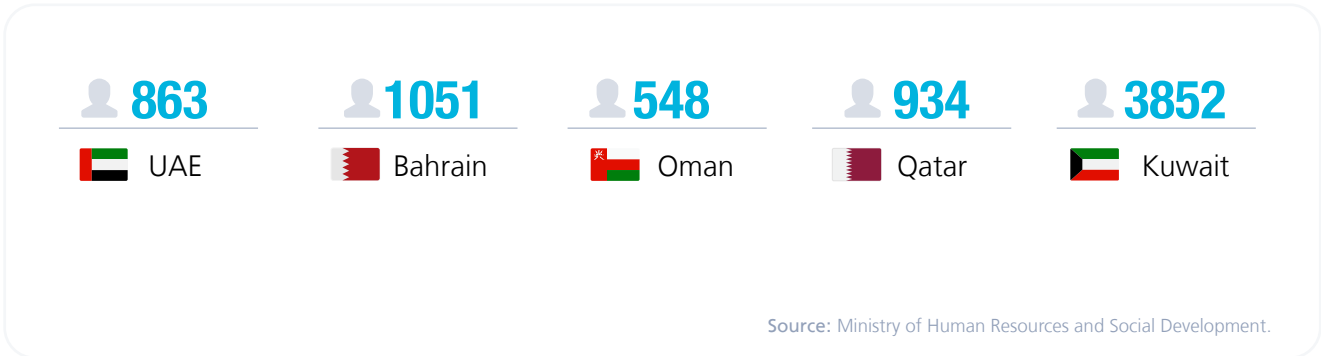
02 | Health

The number of GCC citizens treated in Saudi government hospitals and dispensaries in 2023 reached 17,708 citizens, distributed as shown in the figure below.



03 | Social Services

Total number* of GCC citizens covered in social services in Saudi Arabia for 2023



* Included with Saudi applicants with a social relationship



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