

## Wholesale prices increase by 4.6% in October 2022

In October 2022, the Wholesale Price Index (WPI) increased by 4.6% compared to the same month in 2021. The increase in the WPI is mainly due to the increase in other transportable goods prices (+4.5%) that have a relatively high weight in the index.

### Basic chemicals show highest increase in October 2022

Other transportable goods increased by 4.5%, due to the increase in basic chemicals prices by 9.4%, and refined petroleum products prices by 3.6%.

Food products, beverages, tobacco and textiles prices increased by 8.4%, as a result of the increase in the prices of meat, fish, fruits, vegetables, oils and fats by 20.3% and dairy products prices by 14.0%.

Agriculture and fishery products prices increased by 11.5%, which resulted mainly from higher prices of agricultural products (13.6%), and live animals and animal products (7.7%).

Metal products, machinery and equipment prices increased by 1.7%, due to the increase in general-purpose machinery prices by 8.5%, and transport equipment by (4.6%).

Ores and minerals prices went up by 5.2%, due to the increase in stones and sand prices (5.2%).

### Wholesale prices unchanged to previous month

Wholesale prices remained unchanged in October 2022 compared to September 2022, mainly due to unchanged prices of other transportable goods and of metal products, machinery and equipment.

Ores and minerals prices increased by 0.6% month-on-month, due to the increase in stones and sand prices (0.6%).

Food products, beverages, tobacco and textiles prices increased by 0.1%, as a result of the increase in the prices of meat, fish, fruits, vegetables, oils and fats by (0.4%).

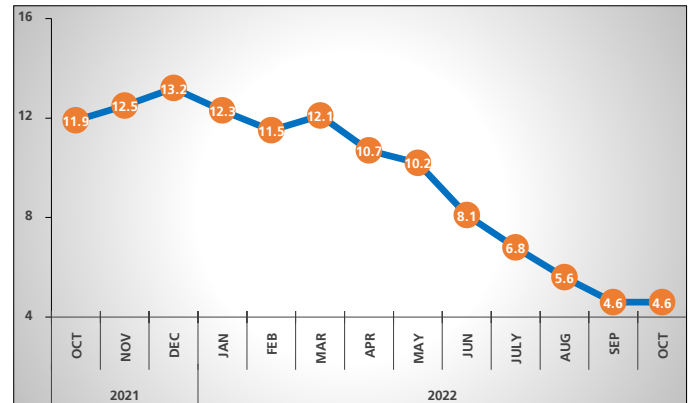
Agriculture and fishery products prices decreased by 0.1%, as a result to the decrease in live animals and animal products prices (-0.7%).

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product Category (October 2022)(%)

| Expenditure Category   | Percentage change in October 2022 compared to |          |
|--|---|----------|
|  | Sep 2022                                      | Oct 2021 |
| General Index  | 0.0   | 4.6      |
| Agriculture & Fishery Products   | -0.1  | 11.5     |
| Ores & Minerals  | 0.6   | 5.2      |
| Food Products, Beverages, Tobacco, & Textiles                            | 0.1   | 8.4      |
| Other Transportable Goods, Except Metal Products, Machinery, & Equipment | 0.0   | 4.5      |
| Metal Products, Machinery, & Equipment                                   | 0.0   | 1.7      |

Source: [Tables](#).

Figure 1 . WPI (Year-on-Year, %)



### WPI Methodology

Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more information, click the link below: [Methodology](#)