

## Wholesale prices increase by 3.0% in December 2022

In December 2022, the Wholesale Price Index (WPI) increased by 3.0% compared to the same month in 2021, down from 4.0% in November 2022. The increase resulted mainly from the increase in prices of food products, beverages, tobacco, and textiles (+7.5%).

### Meat and fish products, fruit, vegetables, oils and fats prices show highest increase in December 2022

Food products, beverages, tobacco, and textiles prices increased by 7.5%, as a result of the increase in the prices of meat, fish, fruits, vegetables, oils and fats by 16.9% and dairy products prices by 13.5%.

Agriculture and fishery products prices increased by 6.7%, which resulted mainly from higher prices of agricultural products (+8.5%), and fish and other fishing products (+2.7%).

Other transportable goods increased by 2.5%, due to the increase in refined petroleum products prices by 3.6%, and pulp and paper prices by 17.2%.

Ores and minerals prices went up by 3.0%, due to the increase in stones and sand prices (+3.0%).

Metal products, machinery and equipment prices increased by 0.9%, due to the increase in general-purpose machinery prices (+9.4%), and transport equipment (+5.0%).

### Wholesale Prices decrease in December 2022 compared to November 2022

Wholesale price index decreased by 0.2% in December 2022 compared to November 2022, as a result of the decrease in the prices of agriculture and fishery products prices by 0.6%, resulting from decreasing prices of agricultural products (-0.8%).

Metal products, machinery and equipment prices decreased by 0.3%, as a result of decreasing prices of radio, television and communication equipment and apparatus (-1.5%).

Other transportable goods decreased by 0.1%, as a result of the decrease in the prices of basic chemicals (-1.6%).

Ores and minerals prices decreased by -0.2%, due to the decrease in stones and sand prices (-0.2%).

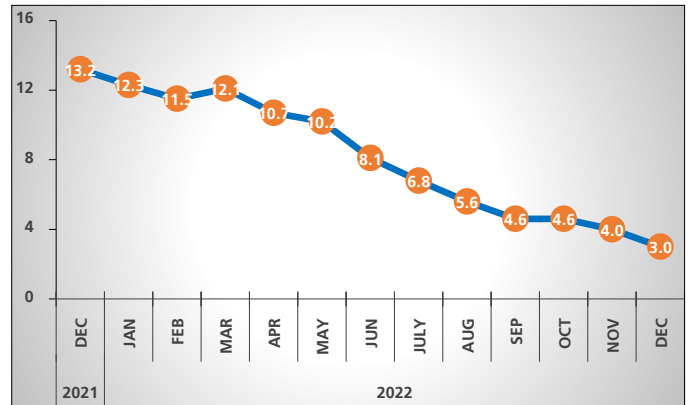
On the other hand, food products, beverages, tobacco and textiles prices increased by 0.1%, as a result of the increase in the prices of meat, fish, fruits, vegetables, oils and fats (+0.1%).

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product Category (December 2022)(%)

Index Numbers and Sections	Percentage change in December 2022 compared to	
	Nov 2022	Dec 2021
General Index	-0.2	3.0
Agriculture & Fishery Products	-0.6	6.7
Ores & Minerals	-0.2	3.0
Food Products, Beverages, Tobacco, & Textiles	0.1	7.5
Other Transportable Goods, Except Metal Products, Machinery, & Equipment	-0.1	2.5
Metal Products, Machinery, & Equipment	-0.3	0.9

Source: [Tables](#).

Figure 1 . WPI (Year-on-Year, %)



### WPI Methodology

Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more information, click the link below: [Methodology](#)