

Wholesale Prices increase by 13.2% in December 2021

In December 2021, the Wholesale Price Index (WPI) increased by 13.2% compared to the same month in 2020, and higher than November 2021 (12.5%). The increase resulted mainly from the increase in Other Transportable Goods prices by 23.4% that has a relatively high weight in the index.

Chemicals show highest Increase in December 2021

Other Transportable Goods increased by 23.4%, due to the increase in basic chemicals prices by 91.2%, and refined petroleum products prices by 28.9%, due to their weight in the index.

Metal products, machinery and equipment prices increased by 8.6%, due to higher prices of basic metals by 23.9%, and radio, television and communication equipment and apparatus prices by 15.3%.

Agriculture and fishery products prices increased by 11.4%, which resulted mainly from higher prices of agricultural products by 12.1%, and live animals and animal products by 11.7%.

Food products, beverages, tobacco and textiles prices increased by 2.5%, as a result of the increase in the prices of meat, fish, fruits, vegetables, oils and fats by 6.7%.

Ores and minerals prices went up by 4.1%, due to the increase in stones and sand prices by 4.1%.

Moderate price increases compared to November 2021

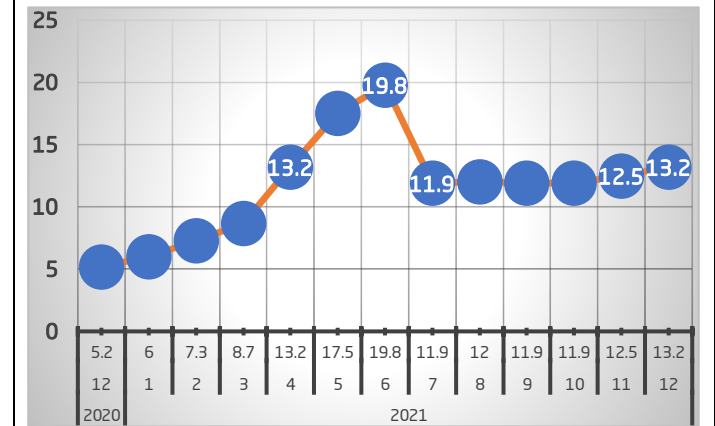
Wholesale price index increased by 0.8% in December 2021 compared to the previous month, influenced by the increase in other transportable goods prices by 1.5%. This can be attributed to the increase in basic chemicals prices by 11.2%.

Agriculture and fishery products prices increased by 1.2%, influenced by the rise in agricultural products prices by 1.0%.

Metal products, machinery and equipment prices increased by 0.2%, as a result of the increase in radio, television and communication equipment and apparatus prices by 1.8%.

Food products, beverages, tobacco and textiles prices increased by 0.2%, impacted mainly by the increase in the prices of mills of grain, starch and other food products by 0.2%, while ores and minerals did not show any significant changes in December 2021.

Figure 1. Wholesale Price Index (Year-on-Year, %)



WPI Methodology

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected monthly from three main cities: (Riyadh, Jeddah, and Dammam) from points of sale. The year 2014 was determined as the base year. WPI statistics are published monthly. For more information, click on the link:

[Methodology](#)

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product Category (December 2021)(%)

Expenditure Category	Percent change in December 2021 compared to	
	Dec 2020	Nov 2021
General Index	13.2	0.8
Agriculture & Fishery Products	11.4	1.2
Ores & Minerals	4.1	0.0
Food Products, Beverages, Tobacco, & Textiles	2.5	0.2
Other Transportable Goods, Except Metal Products, Machinery, & Equipment	23.4	1.5
Metal Products, Machinery, & Equipment	8.6	0.2

Source: [Tables](#).