



Wholesale Prices Rise by 12.0% in August 2021

The Wholesale Price Index for August 2021 was up by 12.0% compared to the same month last year (August 2020), slightly higher than the inflation in July 2021 (+11.9%). The increase of the index in August 2021 mainly resulted from higher prices of Other Transportable Goods (+20.4%), due to their weight in the index.

Chemicals show highest increases in August 2021

- Other Transportable Goods recorded the largest increase in wholesale prices by 20.4% compared to August 2020, due to the increase in basic chemicals prices (+86.0%) and refined petroleum products prices (+24.8%).
- Metal products, machinery and equipment prices increased by 10.2%, due to higher prices of basic metals (+32.1%) and electrical machinery and apparatus (+9.7%).
- Agriculture and fishery products registered an increase by 4.5%, which mainly resulted from higher prices of Live animals and animal products (+17.4%), and agricultural products (+0.7%).
- Food Products, Beverages, Tobacco and Textiles prices increased by 1.1% as a result of higher prices of Meat ,Fish, Fruits ,Vegetables ,Oils and Fats (+4.4%).
- Ores and Minerals prices went up by 7.6% as a result of the increase in stones and sand prices (+7.6%).

Wholesale prices increase by 0.7% compared to July 2021

Wholesale price index increased by 0.7% on a monthly basis in August 2021, mainly influenced by the increase in prices of metal products, machinery and equipment by 0.8% compared to the previous month. This can be attributed to the increase in the prices of General-purpose machines (+2.4%).

In addition, Other Transportable Goods prices increased by 0.8% as a result of the rise in Basic chemicals prices by (+5.0%). Food Products, Beverages, Tobacco and Textiles prices increased by 0.4%, which mainly resulted from higher prices of grain mill products prices by (+0.5%). However, Ores and Minerals prices increased by 1.1%, while, Agriculture and fishery products prices decreased by 0.2%.

Methodology

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected monthly from three main cities: (Riyadh, Jeddah, and Dammam) from points of sale. The year 2014 was determined as the base year. WPI statistics are published on a monthly basis.

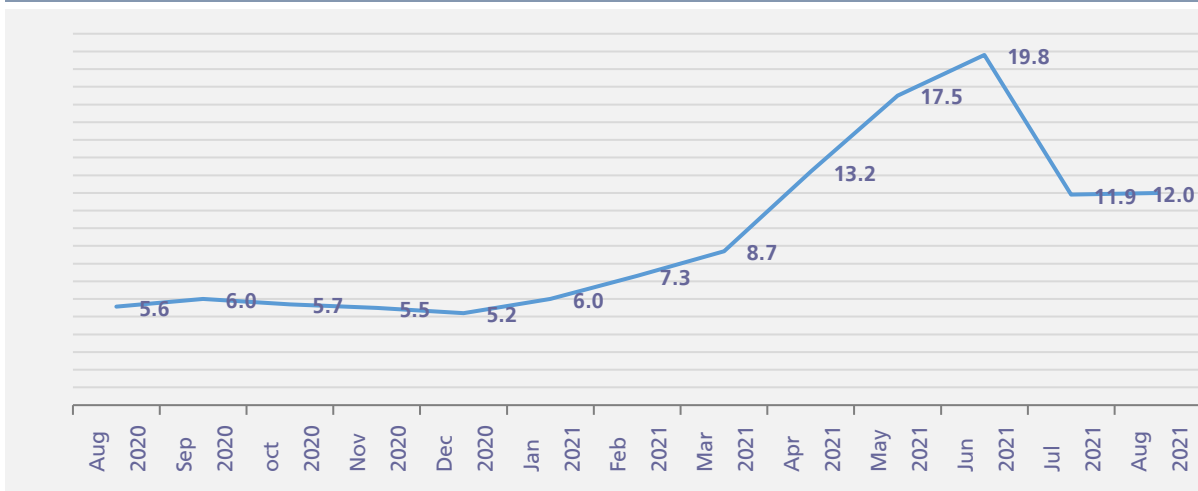


Annual and monthly change in wholesale price index
by main product category, August 2021

Product Category	Percentage change (%) in* August 2021 compared to:	
	August 2020	July 2021
General Index	12.0	0.7
Agriculture and fishery products	4.5	-0.2
Ores and Minerals	7.6	1.1
Food products, beverages, tobacco and textiles	1.1	0.4
Other transportable goods, except metal products, machinery and equipment	20.4	0.8
Metal products, machinery and equipment	10.2	0.8

*= round to one decimal place

WPI by month (year-on-year, %)



Links: [Tables](#) , [Methodology](#)