

Wholesale Prices increase by 10.7% in April 2022

In April 2022, the Wholesale Price Index (WPI) increased by 10.7% compared to the same month in 2021, down from 12.1% in March. The increase resulted mainly from the increase in other transportable goods prices (+12.5%) that have a relatively high weight in the index.

Chemicals show the highest increase in April 2022

Other transportable goods increased by 12.5%, due to the increase of basic chemicals prices by 45.3%, and refined petroleum products prices by 12.2%, due to their weight in the index.

Metal products, machinery and equipment prices increased by 8.8%, due to higher prices of basic metals (16.3%), and general-purpose machinery prices (11.9%).

Agriculture and fishery products prices increased by 18.7%, which resulted mainly from higher prices of agricultural products (22.2%), and live animals and animal products (12.4%).

Food products, beverages, tobacco and textiles prices increased by 7.1%, as a result of the increase in the prices of meat, fish, fruits, vegetables, oils and fats (17.4%).

Ores and minerals prices went up by 6.1%, due to the increase in stones and sand prices (6.1%).

Wholesale prices up by 1.0% compared to March

Wholesale price index increased by 1.0% in April 2022 compared to March 2022, influenced by the increase in Agriculture and fishery products prices by 4.3%, which can be attributed to the increase in agricultural products prices (4.8%). Food products, beverages, tobacco, and textiles prices increased by 1.7%, as a result to the increase in meat, fish, fruits, vegetables, oils and fats prices (5.5%). Other transportable goods prices increased by 0.7%, resulting mainly from the increase in basic chemicals prices (3.4%).

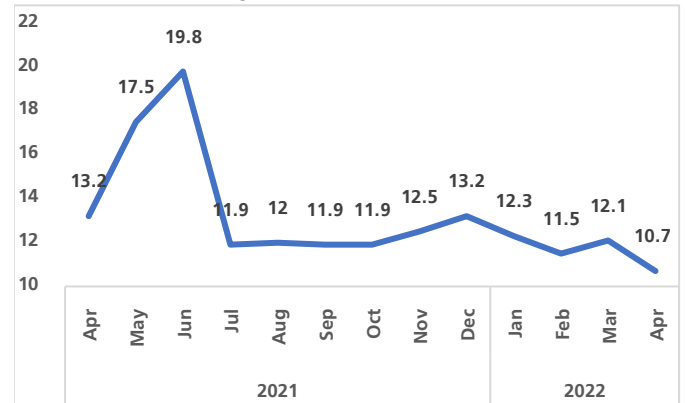
Metal products, machinery and equipment prices increased by 0.4%, which can be attributed to the increase in basic metals prices by 1.5%, as well as ores and minerals prices increased by 0.5%, due to the increase in stones and sand prices (0.5%).

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product Category (April 2022)(%)

Expenditure Category	Percentage change in April 2022 compared to	
	Mar 2022	Apr 2021
General Index	1.0	10.7
Agriculture & Fishery Products	4.3	18.7
Ores & Minerals	0.5	6.1
Food Products, Beverages, Tobacco, & Textiles	1.7	7.1
Other Transportable Goods, Except Metal Products, Machinery, & Equipment	0.7	12.5
Metal Products, Machinery, & Equipment	0.4	8.8

Source: [Tables](#).

Figure 1 . WPI (Year-on-Year, %)



WPI Methodology

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more information, click the link below: [Methodology](#).