



Wholesale prices rise by 5.5% in November 2020

The wholesale price index rose by 5.5% in November 2020 on an annual basis, lower than in October (+5.7%). The increase of the index mainly resulted from higher prices of **Agriculture and Fishery Products** by 18.7%, due to their weight in the index, in addition to the overall impact of the increase of the Value Added Tax (VAT) from 5% to 15% in July 2020. A dampening factor on wholesale price inflation was lower prices of *refined petroleum products*, which fell by 19.8% compared to November 2019.

The largest annual increase in prices registered for agricultural products

- **Agriculture Fishery Products** recorded the largest increase in wholesale prices by 18.7% over the last 12 months until November, due to the increase in the agricultural products prices by 14.0% as well as the higher prices of *Live Animals and Animal Products* by 33.2%.
- **Metal Products, Machinery and Equipment** registered an increase by 13.2%, which mainly resulted from higher prices of *Transport Equipment* (+14.6%) and *Basic Metals* (+17.2%).
- **Food Products, Beverages, Tobacco and Textiles** increased by 13.0% as a result of higher prices of *Meat, Fish, Fruits, Vegetables, Oils and Fats* (+21.5%), in addition to *Grain mills, Starch Products and Other Food Products* (+13.5%).
- **Ores and Minerals** went up by 14.0% as a result of the increase in the prices of *Stones and Sand* by (+14.0%).
- **Other Transportable Goods** decreased by 6.2% on an annual basis in November 2020, due to lower price of *Refined Petroleum Products* (-19.8%).

Wholesale prices increase by 0.1% compared to October

Wholesale price index decreased by (-0.1%) on a monthly basis in November 2020, mainly influenced by the decline in the prices of **Other Transportable Goods** by (-0.3%) from the previous month, as a result of the decline in the prices of refined petroleum products by (-0.9%). In addition, the section of **Agriculture and Fishery Products** decreased by (-0.2%), as a result of the decline in the prices of agricultural products by (-0.9%). On the other hand, the section of **Ores and Minerals** increased by (+0.2%), the section of **Food Products, Beverages, Tobacco and Textiles** increased by (+0.1%), and the section of **Metal Products, Machinery and Equipment** increased by (+0.1%).

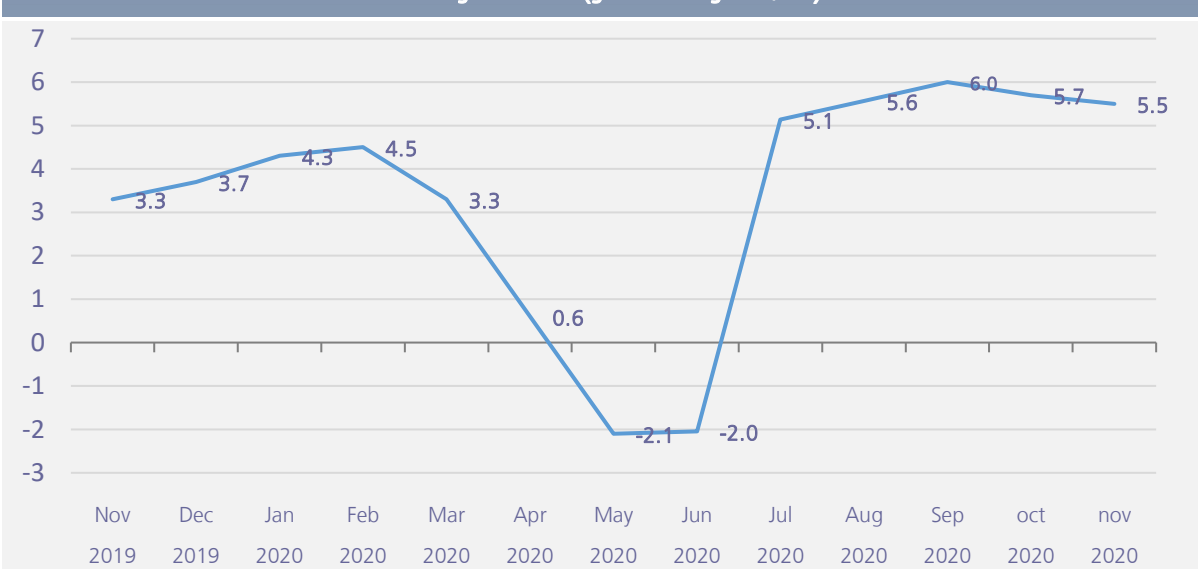


The Wholesale Price Index (WPI) reflects the movements of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected monthly from three main cities: (Riyadh, Jeddah, and Dammam) through field visits to points of sale. The year 2014 was determined as the base year. WPI statistics are published on a monthly basis.

Annual and monthly change in wholesale price index by main product category, November 2020

Product Category	Percentage change (%) in November 2020 compared to:	
	November 2019	October 2020
General Index	5.5	-0.1
Agriculture and fishery products	18.7	-0.2
Ores and Minerals	14.0	0.2
Food products, beverages, tobacco and textiles	13.0	0.1
Other goods	-6.2	-0.3
Metal products, machinery and equipment	13.2	0.1

WPI by month (year-on-year, %)



Links: [Tables](#) , [Methodology](#)