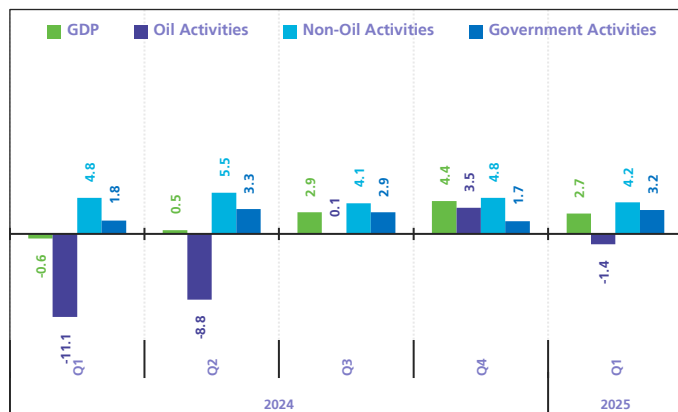


Non-oil activities grew by 4.2% in Q1/2025, leading to a 2.7% increase in real GDP

The General Authority for Statistics (GASTAT) has conducted a comprehensive revision of GDP estimates as part of its efforts to achieve high levels of alignment with international standards and data quality. Nominal and real GDP (annually and quarterly) time series have been revised accordingly.

According to the flash estimates by the General Authority for Statistics (GASTAT), real GDP of Saudi Arabia increased by 2.7% in (Q1/2025) compared to (Q1/2024). This increase in GDP was due to the increase in non-oil activities by 4.2%, in addition to the growth of government activities by 3.2%. Conversely, oil activities recorded a decrease of 1.4%. (Figure1)

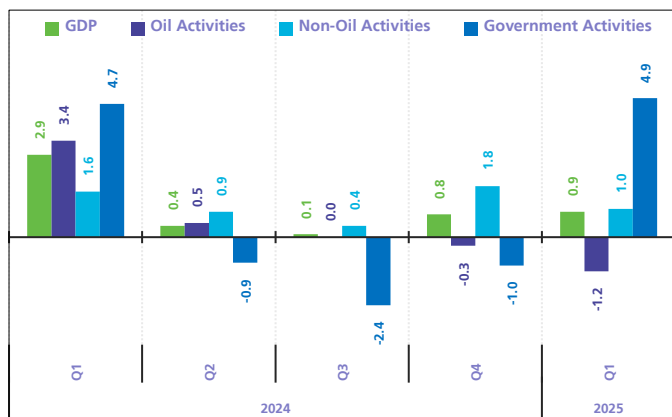
Figure 1: Real GDP Growth Rates
(Year-on-Year, %)



Seasonally adjusted real GDP growth rate

Seasonally adjusted real GDP recorded growth of 0.9% in Q1/2025, compared to the previous quarter (Q4/2024). This increase was due to an increase in government activities by 4.9%, in addition to an increase in non-oil activities by 1.0%. Conversely, oil activities recorded a decrease of 1.2% on a quarterly basis. (Figure2)

Figure 2: Seasonally Adjusted Real GDP Growth Rates
(Quarter-on-Quarter, %)



Methodology of Flash Estimates of Quarterly GDP

Definition: flash estimates of GDP (Quarterly) are the process of estimating the real growth rates of GDP which are conducted during the short period after the end of the reference quarter, when data for the quarter is still incomplete.

Oil activities: includes the extraction of crude oil and natural gas and refining activities.

Government activities: includes the activities of all government agencies listed in the government's final account and the entities that produce non-market services and are controlled by the government.

Non-oil activities: includes all other economic activities except for oil activities and government services activities.

Method: The estimation process is the same as that performed in the quarterly national accounts, but it adopts simplified assumptions about extrapolating some indicators (monthly or quarterly) and uses many indicators related to production, expenditures, income, price and foreign trade.

Publication timing: flash estimates of GDP growth rate are published after 30 days of the reference quarter.

Seasonal Adjustments: The process of estimating and removing seasonal and calendar effects from data. Seasonally adjusted data means that it does not contain seasonal and calendar effects resulting from climatic conditions, social customs, calendar events such as the Eid al-Adha and Eid al-Fitr holidays, and changes in the weekend combinations.

Methodology used: The seasonal adjustment program is one of the programs that are practiced and applied by statistical offices and committees around the world, especially when studying and analyzing a set of time series. The TRAMO-SEATS method is used to make seasonal adjustments. This is based on the ARIMA model used in many international organizations.

[Methodology. Tables.](#)