

Consumer Prices increase by 1.1% in November 2021

In November 2021, the Consumer Price Index (CPI) increased by 1.1% compared to November 2020, higher than October 2021 (0.8%). The rise of the CPI resulted mainly from higher prices of Transport (5.7%) and Food and Beverages (+1.6%).

Transport Prices Main Driver of Inflation in November 2021

Transport prices increased by 5.7%, mainly due to higher gasoline prices, which increased by 47.9%. Transport prices were the main driver of the inflation rate in November 2021 due to their high relative importance in the Saudi consumer basket 13.0%.

Food and Beverages prices increased by 1.6%, mainly due to the increase in Food prices (1.7%). In particular, vegetable prices increased by 7.0% in November 2021. Communication services prices increased by 1.4%, mainly due to the increase in Telephone and Telefax Services prices by 2.3%.

Education prices increased by 4.8%, mainly resulting from an increase in Secondary education prices by 13.6%. Restaurants and Hotels prices increased by 1.8%, mainly resulting from an increase in Catering services prices by 1.4%. Recreation and Culture prices increased by 2.3%, due to the rise in holidays packages prices by 2.2%.

Contrarily, Clothing and Footwear prices decreased by 1.8%, due to a decrease in Clothing prices by 1.3%. Housing, Water, Electricity, Gas, and other Fuels prices declined as well by 1.6% due to the decline in the actual rentals for housing by 2.0%.

Prices stable compared to October 2021

Compared to October 2021, consumer prices remained relatively stable and rose slightly by 0.2%.

The rise in prices compared to the previous month (October 2021) was mainly due to an increase in Personal Goods and Services prices by 1.4%, which in turn was affected by an increase in Wedding Hall rental prices by 10.7%, and Jewelry, clocks, and watches prices by 2.8%.

Transport prices increased by 0.3% influenced by a rise in Purchase of Vehicles prices by 0.5%, as well as Recreation and Culture by 0.7%, Food and Beverages by 0.1%, and Restaurants and Hotels by 0.1%.

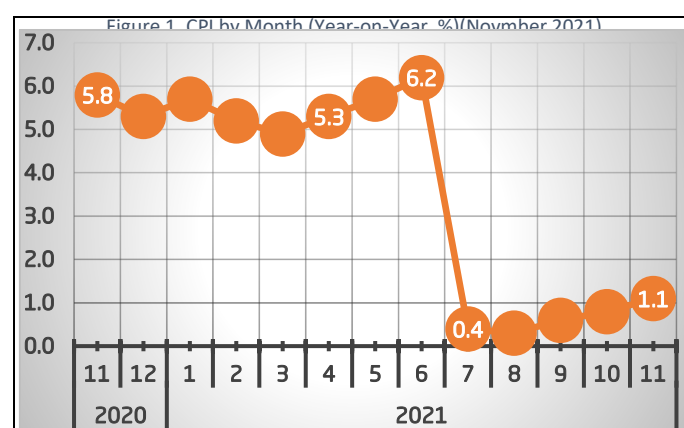
Furnishings, Household Equipment and Maintenance prices decreased by 0.4%, as well as Clothing and Footwear prices by 0.3%.

On the other hand, prices for Health, Housing, Water, Electricity, Gas, and other Fuels, Communication services, Tobacco, and Education, stabilized relative to November 2021.

Table 1. Annual and Monthly Change in CPI by Main Expenditure Category (November 2021)

Expenditure Category	Percent change in November 2021 compared to	
	November 2020	October 2021
General Index	1.1	0.2
Food & Beverages	1.6	0.1
Tobacco	0.1	0.0
Clothing And Footwear	-1.8	-0.3
Housing, Water, Electricity, Gas & Other Fuels	-1.6	0.0
Furnishings, Household Equipment & Maintenance	0.8	-0.4
Health	-0.2	0.0
Transport	5.7	0.3
Communication	1.4	0.0
Recreation & Culture	2.3	0.7
Education	4.8	0.0
Restaurants & Hotels	1.8	0.1
Personal Goods and Services	1.2	1.4

Source: [Tables](#).



CPI Methodology

The Consumer Price Index (CPI) measures the prices paid by consumers for a fixed basket of goods and services consisting of 490 items. This basket resulted from the Expenditure and Income Survey conducted in 2018, according to which the items and their weights were determined. The respective prices are collected through field visits to points of sale. The CPI statistics are published monthly. For more info click [Methodology](#)