

Unemployment rate of total population reaches 3.7% in Q3 2024

According to estimates from the Labor Force Survey of the General Authority for Statistics, the overall unemployment rate (for Saudis and non-Saudis) recorded 3.7% in the third quarter of 2024. This marked an increase of 0.4 percentage points compared to the second quarter of 2024, and a yearly decrease of 0.5 percentage points compared to the third quarter of 2023. The overall labor force participation rate (for Saudis and non-Saudis) reached 66.6% showing an increase of 0.4 percentage points compared to the second quarter of 2024 and a yearly increase of 0.2 percentage points compared to the third quarter of 2023.

The unemployment rate for Saudis reached 7.8% in the third quarter of 2024, rising by 0.7 percentage points compared to the second quarter of 2024 and recording a yearly decrease of 1.0 percentage points compared to the third quarter of 2023. On the other hand, the results indicated an increase in the labor force participation rate for Saudis in the third quarter of 2024 by 0.7 percentage points compared to the second quarter of 2024, reaching 51.5%, and an increase of 0.7 percentage points compared to the third quarter of 2023. The employment-to-population ratio for Saudis also increased by 0.2 percentage points compared to the second quarter of 2024, reaching 47.4%, and increased by 1.1 percentage points compared to the third quarter of 2023.

Increase of participation rate for Saudi females
In the second quarter of 2024, the labor market indicators in the Kingdom showed an increase in the labor force participation rate for Saudi females by 0.8 percentage points, reaching 36.2%. Additionally, the employment to population ratio of Saudi females increased by 0.5 percentage points reaching 31.3%. Meanwhile, the unemployment rate of Saudi females increased by 0.8 percentage points recording 13.6%, compared to the previous quarter of 2024.

As for Saudi males, the labor force participation rate increased by 0.6 percentage points to the level of 66.9%. The employment to population ratio rose to 63.7%. However, the unemployment rate increased to 4.7% compared to the previous quarter of 2024.

Increase of participation rate for Saudi core working age In the second quarter of 2024, Saudi female youth aged 15-24 experienced a 1.0 percentage points increase in the participation rate, reaching 18.0%. Additionally, there was a 0.6 percentage points increase in the employment to population rate, reaching 13.6%. However, the unemployment rate increased by 0.9 percentage

points reaching 24.5% compared to the previous quarter of 2024. On the other hand, Saudi male youth recorded a 1.1 percentage points increase in the labor force participation rate, reaching 34.6%. The employment to population ratio remained unchanged at the level of 29.7%. The unemployment rate increased by 2.6 percentage points reaching 14.0% compared to the previous quarter of 2024. The results of labor market indicators for Saudi population (both males and females) in the service which a page group (25.54 years) during the third quarter of 2024. in the core working age group (25-54 years) during the third quarter of 2024 showed a 0.7 percentage points increase in the labor force participation rate, reaching 69.4%, and a 0.3 percentage point increase in the employment to population ratio, reaching 64.8%. Also, the unemployment rate increased to 6.7%

compared to the previous quarter of 2024. For Saudis aged 55 and above, the labor market indicators for the third quarter of 2024 indicated an increase in the labor force participation rate compared to the

Active methods of job search for unemployed Saudis

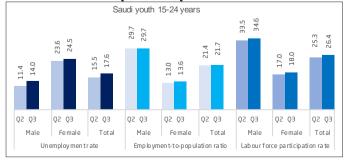
Saudi job seekers use a variety of active job search methods, with an average of 5.0 active methods per job seeker. The method of asking friends or relatives about job opportunities was the most commonly used job search method recording 87.7%, followed by directly applying to employers by 75.0%, and the use of the national unified employment platform (Jadarat) by 71.2%.

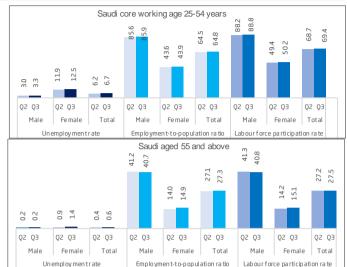
Additional indicators for unemployed Saudis

The results showed that 95.6% of unemployed Saudis are willing to accept job offers in the private sector. Additionally, 60.9% of unemployed Saudi females and 44.0% of unemployed Saudi males are willing to commute to work for at least one hour. Furthermore, 77.5% of unemployed Saudi females and 91.1% of unemployed Saudi males indicated that they are willing to work for eight hours or more per day.

Table1: Key indicators of Saudi Labor Market by quarter									
Indicators	Q3 2023			Q2 2024			Q3 2024		
	Males	Females	Tota	Males	Females	Tota	Males	Females	Tota
Unemployment rate	2.2	13.7	4.2	1.7	10.8	3.3	2.0	11.9	3.7
Saudi	4.7	16.6	8.8	4.0	12.8	7.1	4.7	13.6	7.8
Non-Saudi	1.1	6.6	1.5	0.8	5.0	1.1	0.9	7.2	1.4
Employment- to-population ratio	81.4	29.9	63.5	82.1	29.8	64.0	82.3	29.6	64.1
Saudi	62.6	29.6	46.3	63.6	30.8	47.2	63.7	31.3	47.4
Non-Saudi	92.8	30.5	79.9	92.7	27.5	79.4	92.7	25.9	79.1
Participation rate	83.2	34.6	66.4	83.6	33.4	66.2	84.0	33.6	66.6
Saudi	65.7	35.4	50.8	66.3	35.4	50.8	66.9	36.2	51.5
Non-Saudi	93.8	32.6	81.2	93.4	28.9	80.3	93.6	27.9	80.2

Figure 1. Key Labor Market Indicators for Saudis by age group Q2 2024 / Q3 2024





Source: Estimated data from the Labor Force Survey according to population estimates for third quarter 2024- General Authority for Statistics

Notes
 Notes
 Notes
 The General Authority for Statistics adopted population projections based on the Saudi 2022 Census from the first quarter of 2024 onwards, which had implications on the indicators of the Labor Force Survey results.
 The historical time series is currently being reviewed to re-estimate previous Labor Force Survey indicators and align them with the new population estimates and estimates for the previous time series will be republished gradually. (See the Labor Market Statistics Methodology Report for more details)
 Publishing Labor Market Statistics through the Statistical Database Platform The Statistical Database Platform is a unified electronic portal for publishing all statistical data produced by the General Authority for Statistics. It provides access to a wide range of time series for Labor Force Survey statistics from the second quarter of 2016 to the latest release: https://database.stats.gov.sa/beta/dashboard/langling.

series for Labor Force Survey statistics from the second quarter of 2016 to the latest release: https://database.stats.gov.sa/beta/dashboard/landing.
C-Comparson between Labor Force Survey Estimates and Employment Statistics from Administrative Records
The General Authority for Statistics publishes a Labor Market Bulletin containing key indicators of labor market statistics based on the Labor Force Survey. Additionally, it publishes statistics on the number of participants based on administrative data is sued by the Ministry of Human Resources and Social Development, the General Organization for Social Insurance, and the National Information Center.
There are differences in concepts, calculation methodology, and coverage between statistics based on administrative records and Labor Force Survey estimates. Regarding coverage: Labor Force Survey estimates cover all households and settled residents with usual residence within the Kingdom excluding institutions, while administrative records cover only registered individuals. There are also differences in the reference periods between the Labor Force Survey and administrative records.

Since the Coverage of the Labor Force Survey is broader than that of administrative records.

Since the coverage of the Labor Force Survey is broader than that of administrative records, the absolute numbers from the different sources do not match and there are variations between

hem. You can access labor market statistics based on administrative records at the following link:

Methodology and Quality

The Labor Force Survey sample for the quarter is designed based on the 2022 Census dwelling frame (see the Labor Market Statistics Methodology Report for

The Labor Force Survey is a sample household survey with a sample size of about 96,000 dwellings per quarter.

Data is collected continuously throughout the quarter using both telephone and

field interviews.

The survey provides estimates for the population within and outside the labor force. Some of the key indicators for the labor market include:

Unemployment rate: the number of unemployed individuals as a percentage of the labor force (unemployed employed) in the working-age (15 years and above).

Labor force participation rate individuals in the labor force as a percentage of the population of working age (15 years and above).

Employment-to-population ratio: employed individuals as a percentage of the population of working age (15 years and above).

The basic definitions according to the ILO standards used in producing these indicators are:

Employed: individuals (15 years and above) who, during the reference period (the reference week):

Employed: individuals (15 years and above) who, during the reference period (the reference week):

• Worked for at least one hour for pay or profit (cash or in-kind) as regular employees, temporary employees, employers, or self-employed individuals.

• Assisted a family member for at least one hour, with or without compensation, in any type of business or on a family farm.

• Were temporarily absent from work during the reference week due to vacation, illness, or any other reason and will return to work.

• Seasonal workers during the off-season if they continue to perform some job duties and responsibilities.

Unemployed: individuals (15 years and above) who were:

• Without work during the reference week.

• Actively looking for work during the four reference weeks prior to the interview.

• Available to start work or join the workforce in the reference week or the following two weeks.

La borforce: Represents the labor force (total number of employed and unemployed). In addition to applying ILO standards, the General Authority for Statistics uses Labor Market Policy Committee standards to validate Labor Force Survey data using administrative records data. Methodology Link