

WPI in Kingdom increases by 1.2% in December 2024

The Kingdom's wholesale price index rose on an annual basis by 1.2% in December 2024 compared to its counterpart in 2023. This increase is mainly attributed to a 2.4% increase in the prices of other transportable goods, affected by a 12.0% increase in the refined petroleum products, and prices of furniture and other transportable goods n.e.c. by 7.9%. (Figure1)

Increase of other transportable goods in December 2024

On an annual basis, other transportable goods, except metal products, machinery, and equipment section recorded, on an annual basis, a 2.4% increase in prices in December 2024 compared to December 2023, due to a 12.0% increase in the refined petroleum products. Meanwhile, the prices of furniture and other transportable goods n.e.c. rose by 7.9%. In the same context, the prices of agriculture and fishery products rose by 3.2%, as a result of a 5.3% increase in the products of agriculture. The prices of fish and other fishing products rose by 1.9%. On the other hand, the prices of food products, beverages, tobacco, and textiles decreased by 0.1%, due to a 2.7% decrease in the prices of meat, fish, fruits, vegetables, oils and fats, and dairy products by 1.6%. The prices of metal products, machinery and equipment did not record any significant relative change in December 2024. (Table1)

Stability of wholesale prices in December 2024 compared to November 2024

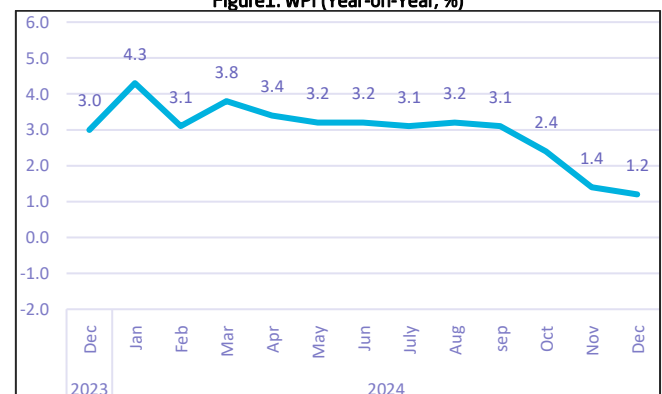
On a monthly basis, the wholesale price index witnessed a slight increase of %0.2 in December 2024, similar to what was recorded in November, due to a 0.5 % increase in the prices of other transportable goods, except metal products, machinery, and equipment, as a result of a 3.5% increase in the prices of basic chemicals and the prices of glass and non-metallic products by 0.5%. In the same context, the prices of food products, beverages, tobacco, and textiles increased by 0.3 %, as a result of a 1.2% increase in the prices of meat, fish, fruit, vegetables, oils and fats, and a 0.2% increase in the prices of textile articles other than apparel. The prices of agriculture and fishery products rose by 0.1%, due to a 2.9% increase in the prices fish and other fishing products, and a 0.1% increase in the prices of products of agriculture. Also, the prices of ores and minerals rose by 0.2%, due to a 0.2% increase in the prices of stones and sand. On the other hand, the prices of metal products, machinery and equipment decreased by 0.1%, due to a 0.5% decrease in the prices of basic metals and a 0.5% decrease in the prices of general-purpose machinery. (Table1)

Table1. Annual and monthly change in WPI by main product category (December 2024)(%)

General Index, Sections	Percentage change in December 2024 compared to	
	Dec 2023	Nov 2024
General Index	1.2	0.2
Agriculture and Fishery Products	3.2	0.1
Ores and Minerals	-2.6	0.2
Food Products, Beverages, Tobacco, and Textiles	-0.1	0.3
Other Transportable Goods, Except Metal Products, Machinery, and Equipment	2.4	0.5
Metal Products, Machinery, and Equipment	0.0	-0.1

Table

Figure1. WPI (Year-on-Year, %)



WPI Methodology and Quality

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods in a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale in three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more details, click [Methodology and Quality](#)