



## Non-oil and oil exports increase by 40.5% and 123.2% in June 2021

Overall merchandise exports increased by 91.8% in June 2021 compared to June 2020, when international trade was impacted by Covid-related lockdowns and travel bans in numerous countries. The value of exports amounted to 84.7 billion riyals in June 2021, up from 44.2 billion riyals in June 2020. This increase originated mainly from oil exports, which rose by 33.7 billion riyals or 123.2% in the same period. The share of oil exports in total exports increased from 62.0% (June 2020) to 72.1% (June 2021). Compared to the previous month (May 2021), total merchandise exports increased by 2.5 billion riyals or 3.1%.

Non-oil exports increased by 40.5% year-on-year in June 2021, rising to 23.6 billion riyals from 16.8 billion riyals in June 2020. Of the most important non-oil goods, 'Plastics and Rubber and Articles Thereof' (34.4% of non-oil merchandise exports) increased by 68.0% (3.3 billion riyals) and 'Products of the Chemical or Allied Industries' (31.4% of non-oil merchandise exports) increased by 49.2% (2.4 billion riyals) from June 2020. Non-oil exports increased compared to the previous month (May 2021) by 1.6 billion riyals or 7.2%.

Merchandise imports decreased by 0.2% (-0.1 billion riyals) in June 2021. The value of imports amounted to 46.0 billion riyals in June 2021 compared to 46.1 billion riyals in June 2020. This decrease was due to the decrease in many sectors compared to June 2020, mainly 'Machinery and Mechanical Appliances; Electrical Equipment' (-19.0%) and 'Textiles and Textile Articles' (-22.3%). Imports, however, increased compared to the previous month (May 2021), by 1.1 billion riyals or 2.5%.

## Ratio of Non-oil Exports to Imports increased to 51.3%

The ratio of non-oil exports to imports increased to 51.3% in June 2021 from 36.4% in June 2020, as a result of an increase in non-oil exports (40.5%) in contrast to a decline in imports (0.2%) over that period.

## China is Saudi Arabia's main trading partner for merchandise trade

In June 2021, exports to China amounted to 15.9 billion riyals (18.8% of total exports), making this country the main destination for exports of Saudi Arabia. Japan and U.S.A followed next with 8.3 billion riyals (9.8% of total exports) and 6.6 billion riyals (7.8% of total exports), respectively. India, South Korea, United Arab Emirates, Egypt, Bahrain, Taiwan, and Singapore were the other countries that ranked in the top 10 destinations. Exports of Saudi Arabia to those 10 countries amounted to 56.6 billion riyals, accounting for 66.8% of total exports.

Imports from China amounted to 8.3 billion riyals (18.1% of total imports) in June 2021, making this country the main origin for imports of Saudi Arabia. United Arab Emirates and U.S.A followed next with imports of 4.5 billion riyals (9.9% of total imports) and 4.4 billion riyals (9.6% of total imports), respectively. India, Germany, Japan, Italy, France, United Kingdom and Egypt were the other countries that ranked in the top 10 countries for imports. Imports of Saudi Arabia from those 10 countries amounted to 28.8 billion riyals, accounting for 62.7% of total imports.

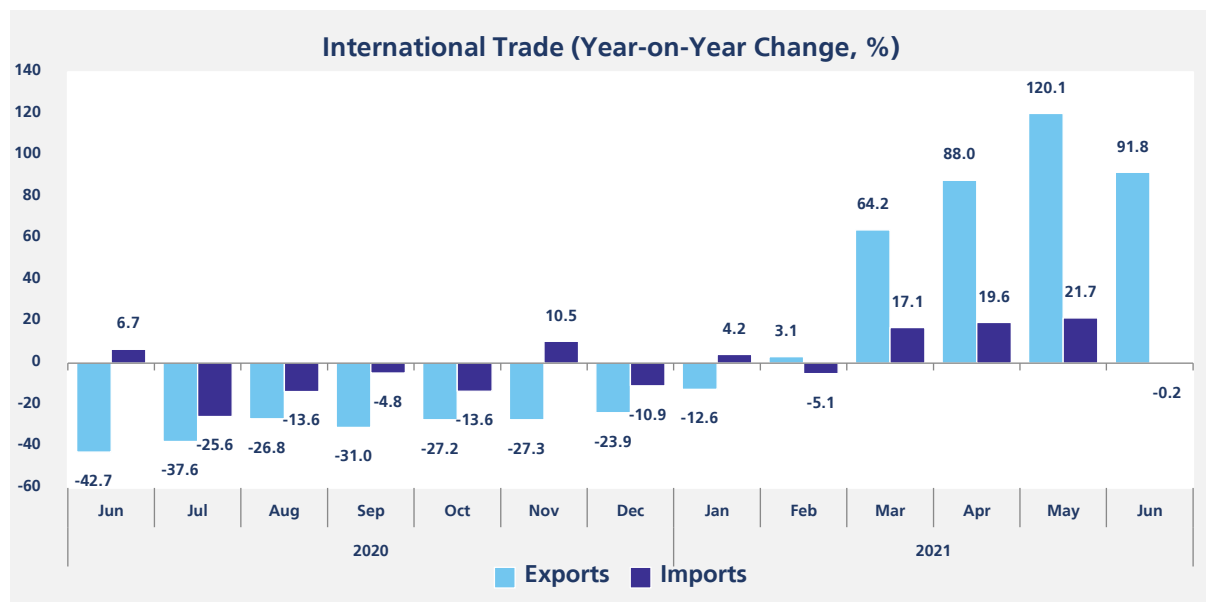
## Top Five Customs Ports for Imports

11.7 billion riyals of imports, corresponding to 25.3% of the total, entered the Kingdom from Jeddah Islamic Sea Port in June 2021. Among the other major ports of entry for the imports were King Abdulaziz Port (19.9%), King Khalid International Airport (10.9%), King Fahad Airport (7.8%), and Bat'ha (7.0%). Those five ports together accounted for 70.8% of the total merchandise imports of the Kingdom.



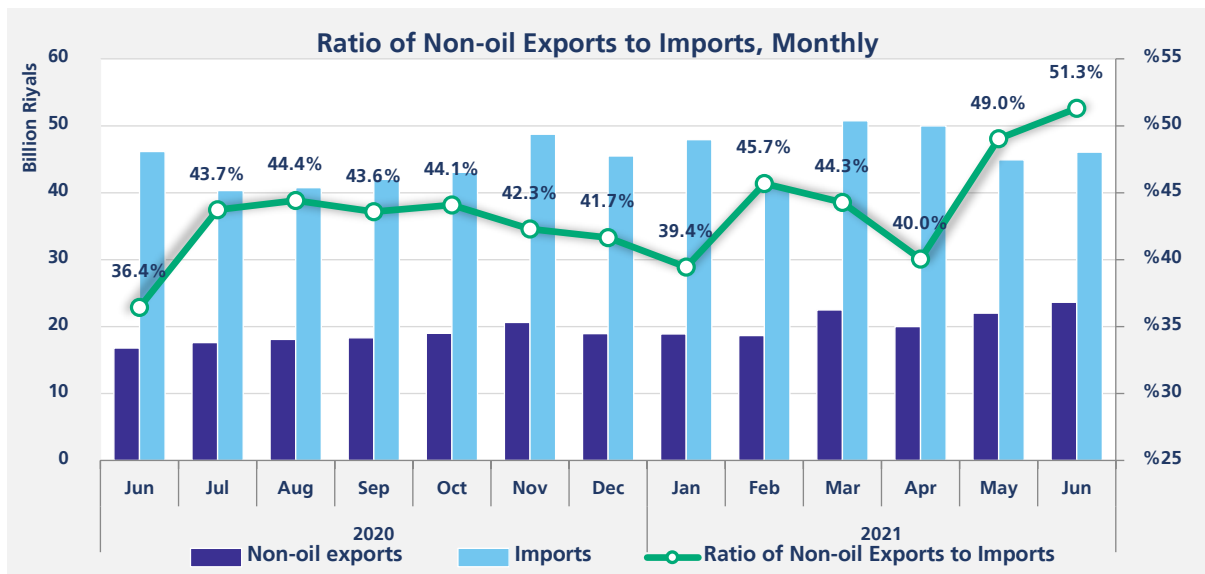
## Methodology

GASTAT's statistics on International trade are built on administrative records from Saudi Customs (non-oil) and the Ministry of Energy (oil). Saudi Arabia's merchandise exports and imports are classified according to the Harmonized Commodity Description and Coding Systems (2017), also known as the Harmonized System (HS), which is maintained by the World Customs Organization (WCO). The HS allows countries to classify traded products in an internationally standardized system of product names and codes. Oil exports refer to exported goods classified in Chapter 27 (mineral fuels, mineral oils and products of their distillation; bituminous substances; mineral waxes) of the Harmonized System (HS). Non-oil exports refer to all other goods exported (including petrochemicals).



## Exports, Imports, Trade Volume, and Trade Balance (Monthly, Million Riyals)

Year	Month	Merchandise Exports (A)	Merchandise Imports (B)	Trade Volume (A+B)	Trade Balance (A-B)
2020	June	44,182	46,143	90,325	-1,961
	July	51,085	40,298	91,383	10,787
	August	56,120	40,739	96,859	15,381
	September	53,375	41,995	95,370	11,380
	October	55,902	43,035	98,937	12,867
	November	58,806	48,715	107,521	10,091
	December	65,335	45,479	110,814	19,856
2021	January	71,937	47,937	119,874	24,000
	February	65,814	40,842	106,656	24,972
	March	74,776	50,723	125,499	24,053
	April	71,710	49,988	121,698	21,722
	May	82,183	44,922	127,105	37,261
	June	84,729	46,034	130,763	38,695



International Trade by HS Section (Million Riyals)					
Section	Description	Exports		Imports	
		June 2020	June 2021	June 2020	June 2021
1	Live animals; animal products	423	383	1,622	1,531
2	Vegetable products	81	88	2,737	2,615
3	Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes	76	124	228	272
4	Prepared foodstuffs; beverages, spirits and vinegar; tobacco and manufactured tobacco substitutes	481	519	2,508	2,356
5	Mineral products	27,651	61,449	1,244	2,211
6	Products of the chemical or allied industries	4,972	7,420	5,606	5,648
7	Plastics and articles thereof; rubber and articles thereof	4,831	8,117	1,910	2,002
8	Raw hides and skins, leather, fur skins and articles thereof; saddlery and harness; travel goods, handbags and similar containers; articles of animal gut (other than silk-worm gut)	10	21	183	152
9	Wood and articles of wood; wood charcoal; cork and articles of cork; manufactures of straw, of esparto or of other plaiting materials; basket ware and wickerwork	17	28	369	465
10	Pulp of wood or of other fibrous cellulosic material; recovered (waste and scrap) paper or paperboard; paper and paperboard and articles thereof	187	252	709	636



Section	Description	Exports		Imports	
		June 2020	June 2021	June 2020	June 2021
11	Textiles and textile articles	159	224	2,113	1,642
12	Footwear, headgear, umbrellas, sun umbrellas, walking-sticks, seat-sticks, whips, riding-crops and parts thereof; prepared feathers and articles made therewith; artificial flowers; articles of human hair	4	5	186	331
13	Articles of stone, plaster, cement, asbestos, mica or similar materials; ceramic products; glass and glassware	111	630	601	620
14	Natural or cultured pearls, precious or semi-precious stones, precious metals, metals clad with precious metal and articles thereof; imitation jewellery; coin	793	751	716	1,640
15	Base metals and articles of base metal	1,179	1,948	4,100	3,990
16	Machinery and mechanical appliances; electrical equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts and accessories of such articles	774	1,319	10,664	8,642
17	Vehicles, aircraft, vessels and associated transport equipment	2,148	1,054	5,689	7,723
18	Optical, photographic, cinematographic, measuring, checking, precision, medical or surgical instruments and apparatus; clocks and watches; musical instruments; parts and accessories thereof	143	158	1,502	1,207
19	Arms and ammunition; parts and accessories thereof	28	46	1,482	436
20	Miscellaneous manufactured articles	95	169	1,119	1,226
21	Works of art, collectors' pieces and antiques	21	23	854	688
	<b>Total</b>	<b>44,182</b>	<b>84,729</b>	<b>46,143</b>	<b>46,034</b>

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