

Wholesale Prices rise by 11.9% in September 2021

The Wholesale Price Index for September 2021 was up by 11.9% compared to the same month last year (September 2020), slightly less than in August 2021 (+12.0%). The increase of the index in September 2021 mainly resulted from higher prices of Other Transportable Goods (+20.7%), due to their weight in the index.

Chemicals show highest increases in September 2021

- Other Transportable Goods recorded the largest increase in wholesale prices by 20.7% compared to September 2020, due to the increase in basic chemicals prices (+92.0%) and refined petroleum products prices (+24.2%).
- Metal products, machinery and equipment prices increased by 9.3%, due to higher prices of basic metals (+30.8%) and electrical machinery and apparatus (+8.6%).
- Agriculture and fishery products registered an increase by 6.0%, which mainly resulted from higher prices of Live animals and animal products (+12.6%), and agricultural products (+3.8%).
- Food Products, Beverages, Tobacco and Textiles prices increased by 1.3% as a result of higher prices of Meat , Fish, Fruits , Vegetables , Oils and Fats (+4.7%).
- Ores and Minerals prices went up by 7.3% as a result of the increase in stones and sand prices (+7.3%).

Wholesale prices increase by 0.5% compared to August 2021

Wholesale price index increased by 0.5% on a monthly basis in September 2021, mainly influenced by the increase in Other Transportable Goods prices by 0.6%. This can be attributed to the increase in Basic chemicals prices by (+3.4%).

In addition, metal products, machinery and equipment prices increased by 0.3% as a result of the rise in General-purpose machines prices by (+1.4%). Agriculture and fishery products prices increased by 1.3%, influenced by a rise in agricultural products prices (+2.0%). Food Products, Beverages, Tobacco and Textiles prices increased by 0.2%, which mainly resulted from higher prices of grain mill products prices by (+0.2%), as well as Ores and Minerals prices increased by 0.4%, as a result of the increase in stones and sand prices (+0.4%).

Methodology

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected monthly from three main cities: (Riyadh, Jeddah, and Dammam) from points of sale. The year 2014 was determined as the base year. WPI statistics are published on a monthly basis.



Annual and monthly change in wholesale price index by main product category, September 2021		
Product Category	Percentage change (%) in* September 2021 compared to:	
	September 2020	August 2021
General Index	11.9	0.5
Agriculture and fishery products	6.0	1.3
Ores and Minerals	7.3	0.4
Food products, beverages, tobacco and textiles	1.3	0.2
Other transportable goods, except metal products, machinery and equipment	20.7	0.6
Metal products, machinery and equipment	9.3	0.3

^{*=} round to one decimal place



Links: Tables, Methodology