

Wholesale Prices increased by 8.1% in June 2022

In Jun 2022, the Wholesale Price Index (WPI) increased by 8.1% compared to the same month in 2021, down from 10.2% in May. The increase resulted mainly from the increase in other transportable goods prices (+8.2%) that have a relatively high weight in the index.

Chemicals show the highest increase in June 2022

Other transportable goods increased by 8.2%, due to the increase of basic chemicals prices by 40.2%, and Pulp and paper prices by 12.8%, due to their weight in the index.

Metal products, machinery and equipment prices increased by 5.8%, due to higher prices of basic metals (5.0%), and general-purpose machinery prices (12.0%).

Food products, beverages, tobacco and textiles prices increased by 9.2%, as a result of the increase in the prices of meat, fish, fruits, vegetables, oils and fats (22.9%) and Dairy products prices (14.0%).

Agriculture and fishery products prices increased by 16.3%, which resulted mainly from higher prices of agricultural products (19.0%), and live animals and animal products (11.1%).

Ores and minerals prices went up by 7.9%, due to the increase in stones and sand prices (7.9%).

Wholesale prices stable compared to May 2022

Wholesale price index remained relatively stable and slightly increased by 0.1% in June 2022 compared to May 2022, influenced by the increase in Food products, beverages, tobacco, and textiles prices by 1.1%, as a result to the increase in meat, fish, fruits, vegetables, oils and fats prices (2.9%).

Agriculture and fishery products prices increased by 0.4%, which can be attributed to the increase in agricultural products prices (0.4%), as well as ores and minerals prices increased by 0.3%, due to the increase in stones and sand prices (0.3%).

Contrarily, other transportable goods prices decreased by -0.4%, as a result to the decreasing in basic chemicals prices (-2.4%).

On the other hand, metal products, machinery and equipment prices did not show any significant change in June 2022.

WPI Methodology

The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more information, click the link below: [Methodology](#).

Table 1. Annual and Monthly Change in Wholesale Price Index by Main Product Category (Jun 2022)(%)

Expenditure Category	Percentage change in 2022 compared to	
	May 2022	Jun 2021
General Index	0.1	8.1
Agriculture & Fishery Products	0.4	16.3
Ores & Minerals	0.3	7.9
Food Products, Beverages, Tobacco, & Textiles	1.1	9.2
Other Transportable Goods, Except Metal Products, Machinery, & Equipment	-0.4	8.2
Metal Products, Machinery, & Equipment	0.0	5.8

Source: [Tables](#).

Figure 1 . WPI (Year-on-Year, %)

