



## Wholesale Prices rise by 19.8% in June 2021

The Wholesale Price Index for June 2021 was up by 19.8% compared to the same month last year (June 2020), higher than in May 2021 (+17.5%). The increase of the index mainly resulted from higher prices of Other Transportable Goods (+25.4%), due to their weight in the index, in addition to the overall impact of the increase of the Value Added Tax (VAT) from 5% to 15% in July 2020.

## Other Transportable Goods register the largest annual increase in June 2021

- Other Transportable Goods recorded the largest increase in wholesale prices by 25.4% compared to June 2020, due to the increase in Basic chemicals prices (+79.6%) and refined petroleum products prices (+28.4%).
- Prices of Metal products, machinery and equipment increased by 20.5%, due to higher prices of Basic Metals (+43.6%) and Transport Equipment (+12.5%).
- Prices of Food Products, Beverages, Tobacco and Textiles increased by 10.3% as a result of higher prices of Meat ,Fish, Fruits ,Vegetables ,Oils and Fats (+13.6%), in addition to Grain mills, Starch Products and Other Food Products (+9.3%).
- Agriculture and fishery products registered an increase by 9.4%, which mainly resulted from higher prices of Live animals and animal products (+18.3%), and agricultural products (+6.3%),
- Prices of Ores and Minerals went up by 16.0% as a result of the increase in prices of Stones and Sand (+16.0%).

## Wholesale prices increase by 2.0% compared to May 2021

Wholesale price index increased by 2.0% on a monthly basis in June 2021, mainly influenced by the increase in prices of Other Transportable Goods by 3.1% compared to the previous month. This can be attributed to the increase in the prices of Basic chemicals (+9.1%).

In addition, prices of metal products, machinery and equipment increased by 1.8% as a result of the rise in prices of Basic Metals by (+4.8%). Agriculture and fishery products increased by 1.1%, which mainly resulted from higher prices of live animals and animal products (+1.9%). However, Food Products, Beverages, Tobacco and Textiles prices increased by 0.2%, Ores and Minerals prices increased by 1.0%.



## Methodology

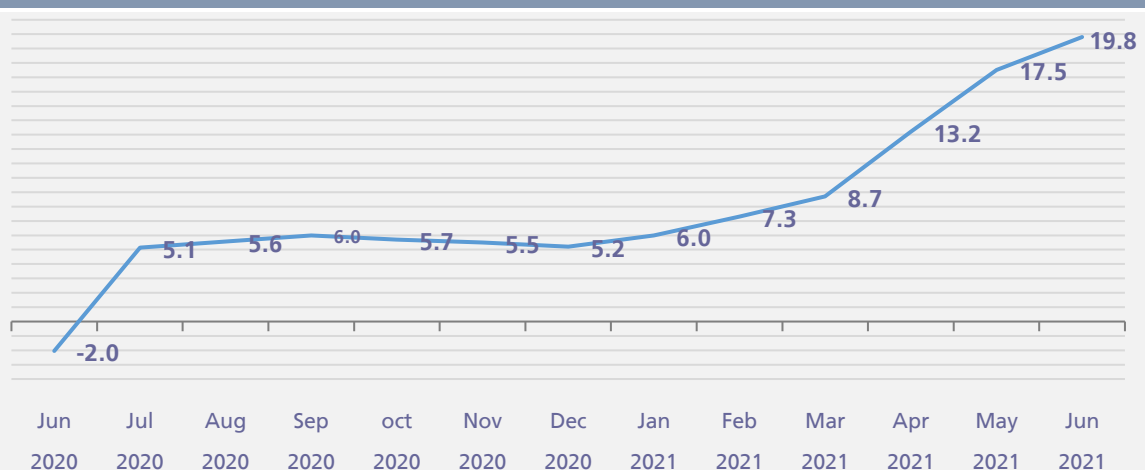
The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected monthly from three main cities: (Riyadh, Jeddah, and Dammam) from points of sale. The year 2014 was determined as the base year. WPI statistics are published on a monthly basis.

### Annual and monthly change in wholesale price index by main product category, June 2021

Product Category	*Percentage change (%) in June 2021 compared to:	
	June 2020	May 2021
<b>General Index</b>	<b>19.8</b>	<b>2.0</b>
Agriculture and fishery products	9.4	1.1
Ores and Minerals	16.0	1.0
Food products, beverages, tobacco and textiles	10.3	0.2
Other transportable goods, except metal products, machinery and equipment	25.4	3.1
Metal products, machinery and equipment	20.5	1.8

\*= round to one decimal place

### WPI by month (year-on-year, %)



Links: [Tables](#) , [Methodology](#)