

Wholesale price index in Saudi Arabia reaches 3.1% in July 2024

The Wholesale Price Index (WPI) reached 3.1% in July 2024 compared to the same month of 2023, mainly due to the increase in the prices of other transportable goods by 8.3%, affected by the increase in the prices of basic chemicals by 15.7%, as well as the increase in the prices of refined petroleum products by 12.0%.

Increase of other transportable goods prices in July 2024

The category of other transportable goods increased by 8.3%, compared to July 2023, due to a 15.7% increase in basic chemicals prices, and a 12.0% rise in refined petroleum products prices.

Similarly, prices of food products, beverages, tobacco, and textiles rose by 0.9%, due to a 5.0% increase in the prices of leather, leather products and footwear, and a 4.4% increase in the prices of grain mills, starch, and other food products.

On the other hand, ores and minerals prices decreased by 4.3%, mainly due to a 4.3% decrease in stone and sand prices.

Prices of metal products, machinery and equipment decreased by 0.8%, attributed to a 6.9% decline in prices of radio, television and communication, equipment, and apparatus prices, and a 4.6% decrease in prices of machinery used for general purposes.

Agricultural and fishery products prices experienced a 0.2% decrease, driven by a 0.4% decrease in live animals and animal products prices and a 0.1% decrease in agricultural products prices.

Decrease of wholesale prices by 0.1% in July 2024 compared to June 2024

The wholesale price index decreased by 0.1% in July 2024 compared to June 2024, due to a 0.3% decrease in the prices of agriculture and fishing products, as a result of a 5.0% decrease in the prices of live animals and animal products, and a 3.0% decrease in the prices of agricultural products.

Prices of metal products, machinery and equipment decreased by 0.3%, as a result of a 1.2% decrease in the prices of general-purpose machinery.

Prices of ores and minerals decrease by 0.2% due to a 0.2% decrease in the prices of stone and sand.

Prices of food products, beverages, tobacco, and textiles decreased by 0.1%, as a result of a 1.0% decrease in the prices of textile items other than apparel, and a 0.4% decline in the prices of dairy products.

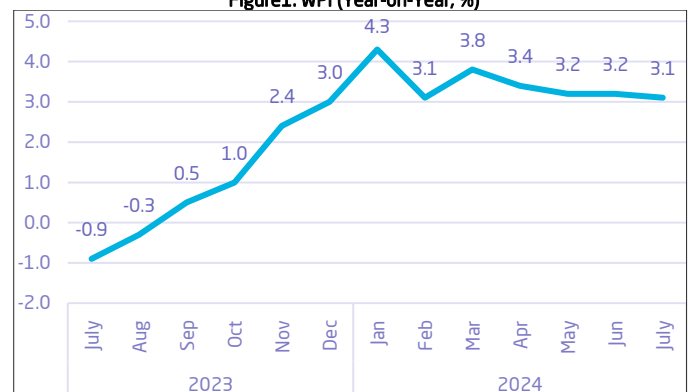
While the prices of other transportable goods stabilized and did not record any significant relative change in July 2024.

Table1. Annual and monthly change in WPI by main product category (July 2024)(%)

General Index, Sections	Percentage change in July 2024 compared to	
	July 2023	June 2024
General Index	3.1	-0.1
Agriculture & Fishery Products	-0.2	-0.3
Ores & Minerals	-4.3	-0.2
Food Products, Beverages, Tobacco, and Textiles	0.9	-0.1
Other Transportable Goods, Except Metal Products, Machinery, and Equipment	8.3	0.0
Metal Products, Machinery, and Equipment	-0.8	-0.3

Source: [tables](#).

Figure1. WPI (Year-on-Year, %)



WPI Reference Metadata

Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. Prices are collected on a monthly basis from points of sale of three main cities: (Riyadh, Jeddah, and Dammam). The year 2014 was determined as the base year. WPI statistics are published on a monthly basis. For more details, click [Reference Metadata](#)