



2021 Wholesale Prices rise by 11.9% in July

The Wholesale Price Index for July 2021 was up by 11.9% compared to the same month last year (July 2020), less than in June 2021 (+19.8%). The impact of the increase of the value added tax VAT from 5% to 15% in July 2020 (base effect) fades out in July 2021 and does not affect the annual change of the WPI anymore. The increase of the index in July 2021 mainly resulted from higher prices of Other Transportable Goods (+20.5%), due to their weight in the index.

Other Transportable Goods register the largest annual increase in July 2021

Other Transportable Goods recorded the largest increase in wholesale prices by 20.5% compared to July 2020, due to the increase in Basic chemicals prices (+89.9%) and refined petroleum products prices (+25.4%).

Prices of Metal products, machinery and equipment increased by 9.7%, due to higher prices of Basic Metals (+31.6%) and Electrical machinery and apparatus (+10.1%).

Agriculture and fishery products registered an increase by 5.7%, which mainly resulted from higher prices of Live animals and animal products (+17.4%), and agricultural products (+2.1%),

Prices of Food Products, Beverages, Tobacco and Textiles increased by 0.9% as a result of higher prices of Meat ,Fish, Fruits ,Vegetables ,Oils and Fats (+3.8%), in addition to dairy Products (+1.8%).

Prices of Ores and Minerals went up by 6.5% as a result of the increase in prices of Stones and Sand (+6.5%).

Wholesale prices increase by 0.8% compared to June 2021

Wholesale price index increased by 0.8% on a monthly basis in July 2021, mainly influenced by the increase in prices of Other Transportable Goods by 1.0% compared to the previous month. This can be attributed to the increase in the prices of Basic chemicals (+7.4%).

In addition, prices of metal products, machinery and equipment increased by 0.6% as a result of the rise in prices of Basic Metals by (+1.7%). Agriculture and fishery products increased by 1.6%, which mainly resulted from higher prices of agricultural products (+1.3%). However, Food Products, Beverages, Tobacco and Textiles prices increased by 0.4%, Ores and Minerals prices increased by 0.3%.



Methodology

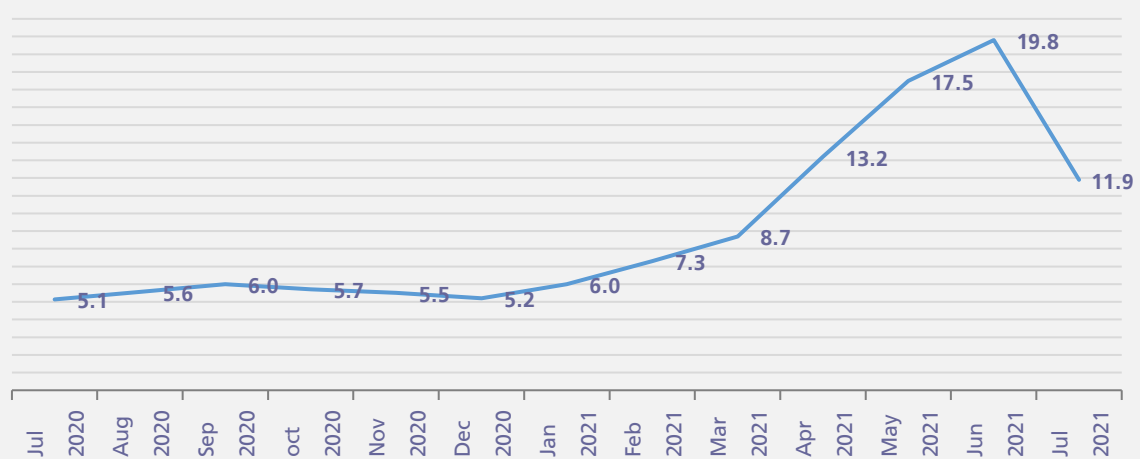
The Wholesale Price Index (WPI) reflects the development of pre-retail prices of goods of a fixed basket including 343 items. The prices are collected monthly from three main cities: (Riyadh, Jeddah, and Dammam) from points of sale. The year 2014 was determined as the base year. WPI statistics are published on a monthly basis.

Annual and monthly change in wholesale price index by main product category, July 2021

Product Category	Percentage change (%) in* July 2021 compared to:	
	July 2020	Jun 2021
General Index	11.9	0.8
Agriculture and fishery products	5.7	1.6
Ores and Minerals	6.5	0.3
Food products, beverages, tobacco and textiles	0.9	0.4
Other transportable goods, except metal products, machinery and equipment	20.5	1.0
Metal products, machinery and equipment	9.7	0.6

= round to one decimal place*

WPI by month (year-on-year, %)



Links: [Tables](#) , [Methodology](#)