



Consumer Prices increase by 0.8% in October 2021

In October 2021, the Consumer Price Index (CPI) increased by 0.8% compared to the same month of last year (October 2020), higher than September 2021 (0.6%). The rise of the CPI resulted mainly from higher prices of Transport (+6.4%) and Food and Beverages (+1.4%).

Transport Prices Main Driver of Inflation in October 2021

- Transport prices increased by 6.4%, mainly due to the increase in Operation of Personal Transport Equipment prices (+21.5%), which in turn was affected by the increase in gasoline prices (+47.9%). Transport prices were the main driver of the inflation rate in October 2021 due to their high importance in the Saudi consumer basket (with a weight of 13%).
- Food and Beverages prices increased by 1.4%, mainly due to the increase in Food prices (+1.5%).
- Communication services prices increased by 1.2%, mainly due to rising in Telephone and Telefax Services prices (+2.3%).
- Education prices increased by 4.8%, mainly resulting from an increase in Secondary education prices (+13.6%).
- Restaurants and Hotels prices increased by 1.5%, mainly resulting from an increase in Accommodation services prices (+3.9%).
- Recreation and Culture prices increased by 1.2% due to the rise in Audio-Visual, Photo- Graphic prices (+2.5%).
- Contrarily, Clothing and Footwear prices decreased by 1.6% due to a decrease in Clothing prices (-1.2%), and Housing, Water, Electricity, Gas, and other Fuels prices also declined by 2.2% due to the decrease in actual rentals for housing (-2.6%).

Prices stabilize compared to September 2021

- Compared to the previous month (September 2021), Consumer Prices remained relatively stable and rose by 0.2%.
- The rise in prices compared to September 2021 was mainly due to an increase in Education prices by 3.9%, which in turn was affected by an increase in Secondary education prices (+8.8%).
- Restaurants and Hotels prices increased by 1.1% influenced by a rise in Accommodation services prices (+1.8%), as well as Housing, Water, Electricity, Gas, and other Fuels (+0.8%), Furnishings, Household Equipment and Maintenance (+0.2%), Tobacco (+0.1%), Clothing and Footwear (+0.1%).
- Transport prices decreased by 0.5% compared to the previous month, as well as Food and Beverages (-0.4%), and Health (-0.3%).
- On the other hand, prices for Communication services, Recreation and Culture, Personal Goods and Services did not register any significant changes in October 2021.



Methodology

The Consumer Price Index (CPI) measures the prices paid by consumers for a fixed basket of goods and services consisting of 490 items. This basket resulted from the Expenditure and Income Survey conducted in 2018, according to which the items and their weights were determined. The respective prices are collected through field visits to points of sale. The CPI statistics are published on a monthly basis.

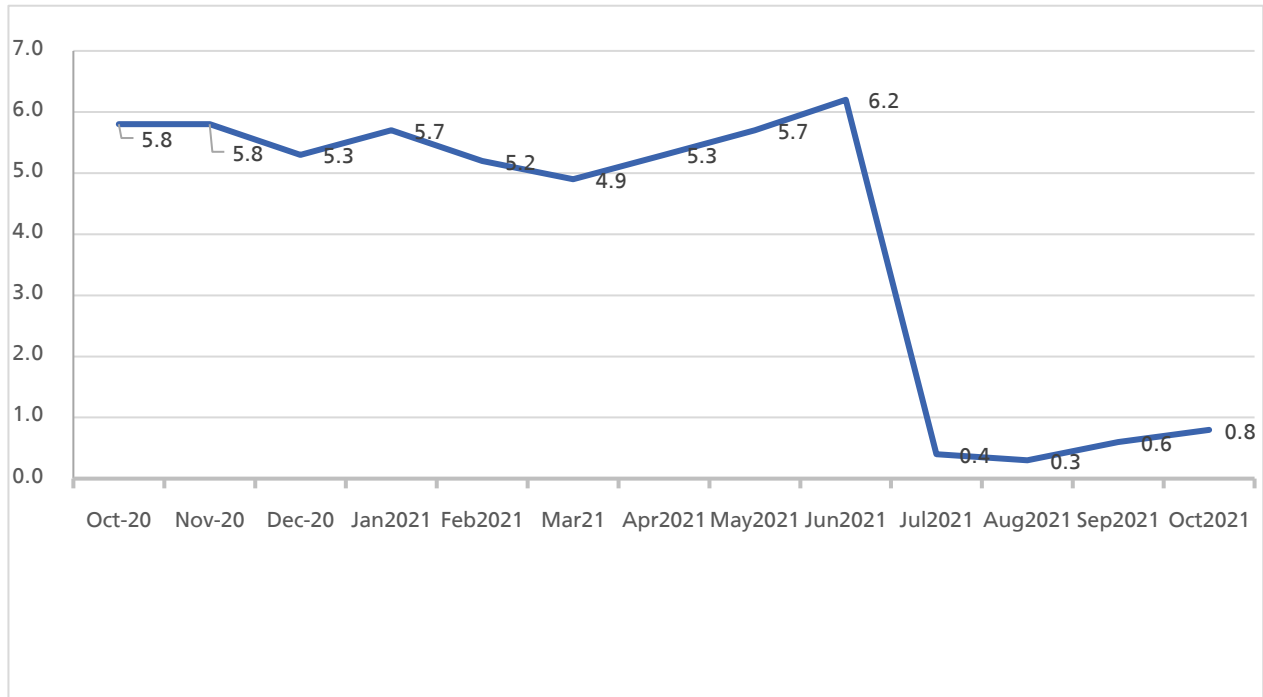
Annual and Monthly Change in CPI by Main Expenditure Category, October 2021

Expenditure Category	*Percent change in October 2021 compared to	
	October 2020	September 2021
GENERAL INDEX	0.8	0.2
FOOD AND BEVERAGES	1.4	-0.4
TOBACCO	0.4	0.1
CLOTHING AND FOOTWEAR	-1.6	0.1
HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	-2.2	0.8
FURNISHINGS, HOUSEHOLD EQUIPMENT AND MAINTENANCE	0.7	0.2
HEALTH	-0.2	-0.3
TRANSPORT	6.4	-0.5
COMMUNICATION	1.2	0.0
RECREATION AND CULTURE	1.2	0.0
EDUCATION	4.8	3.9
RESTAURANTS AND HOTELS	1.5	1.1
PERSONAL GOODS AND SERVICES	0.0	0.0

*=round to one decimal place.



CPI by Month (Year-on-Year, %)



Links: [All Tables](#), [Methodological Note](#)